# University of Houston System

## Investment Report

## Fourth Quarter Report

## FY 2026
## June 2026 – August 2026

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# University of Houston System

## Investment Report

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**University of Houston System**
**Summary Statement of Invested Funds and Bank Deposits**
**As of August 31, 2026**

| | | Market Value |
|---|---|---|
| **Endowment Fund** | | $ 1,543,802,465 |
| **Non-Endowed Funds** | | |
| Morgan Stanley Treasury Security Fund - UH | 109,507,784 | |
| Morgan Stanley Treasury Security Fund - UH Clear Lake | 8,590,634 | |
| Morgan Stanley Treasury Security Fund - UH Downtown | 29,526,579 | |
| Morgan Stanley Treasury Security Fund - UH System Administration | 15,834,163 | |
| BOA/JPMC U.S. Treasury Sweep | 63,858,035 | |
| Funds on Deposit at Banks | - | |
| Funds on Deposit at State Treasury | 153,625,588 | |
| Intermediate Investment Cash - Non Endowed Funds | 657,515,934 | |
| Total Non-Endowed Funds | | 1,038,458,717 |
| **Bond Proceeds Project Funds** | | |
| Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund | 1,620 | |
| Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund | 187,711 | |
| Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund | 815 | |
| Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund | 117,336 | |
| Consolidated Revenue & Refunding Bonds, Series 2016A Project Fund | 981,525 | |
| Consolidated Revenue & Refunding Bonds, Series 2016B Project Fund | 5,115,612 | |
| Consolidated Revenue & Refunding Bonds, Series 2017A Project Fund | 7,111,997 | |
| Consolidated Revenue & Refunding Bonds, Series 2017B Project Fund | 6,000,000 | |
| Consolidated Revenue & Refunding Bonds, Series 2017C Project Fund | 3,917,521 | |
| Consolidated Revenue & Refunding Bonds, Series 2020A Project Fund | 32,056,217 | |
| Consolidated Revenue & Refunding Bonds, Series 2020B Project Fund | 2,387,205 | |
| Consolidatted Revenue & Refunding Bonds, Series 2022A Project Fund | 301,533,129 | |
| Consolidatted Revenue & Refunding Bonds, Series 2022B Project Fund | 3,066,626 | |
| Consolidatted Revenue & Refunding Bonds, Series 2024A Project Fund | 29,954,952 | |
| Consolidatted Revenue & Refunding Bonds, Series 2024B Project Fund | 88,118,165 | |
| Consolidatted Revenue & Refunding Bonds, Series 2026A Project Fund | 84,548,546 | |
| Consolidatted Revenue & Refunding Bonds, Series 2026B Project Fund | 15,674,389 | |
| Commercial Paper Notes, Series A Proceeds Account | 31,861,776 | |
| Commercial Paper Notes, Series A-2 Proceeds Account | 1,015,143 | |
| Total Bond Proceeds Project Funds | | 613,650,287 |
| **Debt Service Funds** | | |
| Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2026A Debt Service Fund | - | |
| Consolidated Revenue & Refunding Bonds, Series 2026B Debt Service Fund | 402,065 | |
| Total Debt Service Funds | | 402,065 |
| **Total Invested Funds and Bank Deposits** | | **$ 3,196,313,534** |

**University of Houston System Endowment Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ 1,377,875,177 |
| Receipts/Contributions | 133,973,453 |
| Investment Income | 4,579,244 |
| Distributions | (2,553,972) |
| Net Realized Gains (Losses) | 20,887,364 |
| Changes in Net Unrealized Appreciation (Depreciation) | 9,041,200 |
| **Ending Investment Asset - August 31, 2026** | **$ 1,543,802,465** |

**University of Houston System Endowment Fund**
**Summary of Investments**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | $ 10,476,844 |
| Guaranteed Mortgage Backed | 877,786 |
| Guaranteed Other | - |
| Total US governmental Obligations | 11,354,630 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 12,647,954 |
| Other | 2,363,981 |
| Total US Gov't Agencies (Non- Gtd.) | 15,011,935 |
| Foreign Government Obligations | |
| Dollar Denominated | 195,080 |
| Municipal and County Bonds | - |
| Corporate Bonds | 7,822,126 |
| Mutual Funds | 58,885,139 |
| Other (asset backed securities, etc.) | 6,794,935 |
| **Total Debt Securities** | 100,063,844 |
| **Equity Securities** | |
| Common Stock and Other Equities | 55,642,256 |
| Preferred Stock | - |
| Index Funds | - |
| Mutual Funds | 56,945,556 |
| Other - Alternative Investments | 1,155,183,393 |
| **Total Equity Securities** | 1,267,771,205 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | - |
| US Government Agencies (Non-Gtd.) | - |
| Corporate Bonds | - |
| Municipal and County Bonds | - |
| Other (asset backed securities, etc.) | - |
| **Total Short Term Securities** | - |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | |
| Money Markets | 176,222,659 |
| Commercial Paper | |
| **Total Cash and Cash Equivalents** | 176,222,659 |
| **Total Investments** | 1,544,057,707 |
| **Net Receivables (Payables)** | (255,242) |
| **Total Assets** | **$ 1,543,802,465** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 2.50% |

**University of Houston System**
**Consolidated Non-Endowed Pooled Funds**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | | Market Value |
|---|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ | 618,760,384 |
| Receipts/Contributions | $ | - |
| Investment Income | $ | 7,226,104 |
| Distributions | $ | - |
| Net Realized Gains (Losses) | $ | (202,642) |
| Changes in Net Unrealized Appreciation (Depreciation) | $ | 31,732,088 |
| **Ending Investment Assets August 31, 2026** | | **657,515,934** |

**University of Houston System**
**Consolidated Non-Endowed Pooled Funds**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | - |
| Direct Treasuries | 316,868,524 |
| Guaranteed Mortgage Backed | 693,818 |
| Guaranteed Other – TLGP securities | - |
| Total US governmental Obligations | 317,562,343 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 33,864,397 |
| Other | - |
| Total US Gov't Agencies (Non- Gtd.) | 33,864,397 |
| Foreign Government Obligations | 9,897,440 |
| Municipal and County Bonds | - |
| Corporate Bonds | 162,671,775 |
| Mutual Funds | 36,034,452 |
| Other (asset backed securities, etc.) | 59,482,586 |
| **Total Debt Securities** | 619,512,993 |
| **Equity Securities** | |
| Common Stock and Other Equities | 4,474,669 |
| Preferred Stock | - |
| Index Funds | - |
| Mutual Funds | - |
| Other - Partnerships | - |
| **Total Equity Securities** | 4,474,669 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 14,803,562 |
| US Government Agencies (Non-Gtd.) | 49,737 |
| Corporate Bonds | 17,512,575 |
| Foreign Government Obligations | 1,045,186 |
| TexPool | |
| Other (asset backed securities, etc.) | 114,474 |
| **Total Short Term Securities** | 33,525,534 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | - |
| Money Markets | 2,739 |
| Commercial Paper | |
| **Total Cash and Cash Equivalents** | 2,739 |
| **Total Investments** | 657,515,934 |
| **Net Receivables (Payables)** | |
| **Total Assets** | 657,515,934 |
| **Total Rate of Return (quarter ending August 31, 2026)** | -1.370% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | | Market Value |
|---|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ | 2,883 |
| Receipts/Contributions | | |
| Investment Income | $ | 18 |
| Distributions | $ | (1,281) |
| Net Realized Gains (Losses) | | |
| Changes in Net Unrealized Appreciation (Depreciation) | | |
| **Ending Investment Assets - August 31, 2026** | **$** | **1,620** |

| Major Projects Funded: | | | |
|---|---|---|---|
| UH | Science Labs Renovation | $ | 57,600,000 |
| UH | North End Zone Facility | | 15,700,000 |
| UH | East Parking Garage (tranche 2) | | 9,000,000 |
| UH | Bayou Oaks | | 18,708,071 |
| UHCL | Arbor Renovation | | 10,604,808 |
| | | $ | 111,612,879 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 1,620 |
| Other | 0 |
| **Total Short Term Securities** | 1,620 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 1,620** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.781% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | | Market Value |
|---|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ | 185,992 |
| Receipts/Contributions | | |
| Investment Income | $ | 1,719 |
| Distributions | $ | - |
| Net Realized Gains (Losses) | | |
| Changes in Net Unrealized Appreciation (Depreciation) | | |
| **Ending Investment Assets - August 31, 2026** | **$** | **187,711** |

| Major Projects Funded: | |
|---|---|
| UH - UC Phase 1 & 2 (2011A) | $58,312,063 |
| UH - Cougar Place Replacement (2011A) | 45,000,000 |
| UH - Cougar Village 2 (2011A) | 49,150,000 |
| UH - Parking Garage 1A (2011A) | 20,000,000 |
| UHV - Residential Housing (2011A) | 10,450,000 |
| | $182,912,063 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 187,711 |
| Other | 0 |
| **Total Short Term Securities** | 187,711 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 187,711** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.920% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | | Market Value |
|---|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ | 116,262 |
| Receipts/Contributions | | |
| Investment Income | | 1,075 |
| Distributions | | - |
| Net Realized Gains (Losses) | | |
| Changes in Net Unrealized Appreciation (Depreciation) | | |
| **Ending Investment Assets - August 31, 2026** | **$** | **117,336** |

| | | |
|---|---|---|
| Major Projects Funded: | | |
| UH - football stadium | $ | 58,705,000 |
| UH - Mulitdisciplinary Research & Engineering building | $ | 40,945,000 |
| UHV - taxable portion of land acquisition (see 2013A for property details) | $ | 1,220,000 |
| Refund commercial paper - taxable portion | $ | 1,550,000 |
| Total | $ | 102,420,000 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 117,336 |
| Other | 0 |
| **Total Short Term Securities** | 117,336 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 117,336** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.920% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ - |
| Receipts/Contributions | - |
| Investment Income | |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ -** |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ -** |

**Total Rate of Return (quarter ending August 31, 2026)**

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2016A Project Fund**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | | Market Value |
|---|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ | 974,757 |
| Receipts/Contributions | | - |
| Investment Income | | 6,769 |
| Distributions | | - |
| Net Realized Gains (Losses) | | |
| Changes in Net Unrealized Appreciation (Depreciation) | | |
| **Ending Investment Assets - August 31, 2026** | **$** | **981,525** |

Major Projects Funded:

| | | |
|---|---|---|
| UH Calhoun Lofts (2008 Refunding) | $ | 42,165,000 |
| UH East Parking Garage (tranche 1) (2008 Refunding) | $ | 5,210,000 |
| UH MacGregor Park (2008 Refuding | $ | 2,105,000 |
| Refund commercial paper - taxable portion | $ | 8,845,000 |
| UHS Sugar Land Building (2008 Refunding) | $ | 10,260,000 |
| UHV Allied Health & Regional Economic Development Building (2008 Ref) | $ | 3,865,000 |
| UHV Sophmore Housing | $ | 21,290,000 |
| UH Campus Rec and Wellness | $ | 6,910,000 |
| | $ | 100,650,000 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2016A Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 981,525 |
| Other | 0 |
| **Total Short Term Securities** | 981,525 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 981,525** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.692% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ - |
| Receipts/Contributions | |
| Investment Income | - |
| Distributions | |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ -** |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ -** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.0% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2016B Project Fund**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | | Market Value |
|---|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ | 5,073,886 |
| Receipts/Contributions | | |
| Investment Income | | 46,886 |
| Distributions | | (5,160) |
| Net Realized Gains (Losses) | | |
| Changes in Net Unrealized Appreciation (Depreciation) | | |
| **Ending Investment Assets - August 31, 2026** | **$** | **5,115,612** |

| Major Projects Funded: | | |
|---|---|---|
| UH - Health & Bio Med Building | $ | 62,890,000 |
| UH - Mulitdisciplinary Research & Engineering building | $ | 7,820,000 |
| UHCL - STEM Building | $ | 53,905,000 |
| Refund commercial paper - taxable portion | $ | 15,210,000 |
| Total | $ | 139,825,000 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2016B Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 5,115,612 |
| Other | |
| **Total Short Term Securities** | 5,115,612 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 5,115,612** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.920% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ - |
| Receipts/Contributions | - |
| Investment Income | - |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ -** |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ -** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.0% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2017A Project Fund**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | | Market Value |
|---|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ | 7,059,950 |
| Receipts/Contributions | | |
| Investment Income | | 59,518 |
| Distributions | | (7,470) |
| Net Realized Gains (Losses) | | |
| Changes in Net Unrealized Appreciation (Depreciation) | | |
| **Ending Investment Assets - August 31, 2026** | **$** | **7,111,997** |

| Major Projects Funded: | | |
|---|---|---|
| UHS - Katy Land and Academic Building | $ | 30,422,000 |
| UH - Sugarland Land and Academic Building | $ | 50,300,000 |
| UHCL - Pearland Health Science Building | $ | 23,424,000 |
| UHCL - Recreation and Wellness Center | $ | 34,485,587 |
| UHD - Science and Technology Building | $ | 66,800,000 |
| UHD - Land Purchases | $ | 7,500,000 |
| UHD - Develop CU Plant & Other Improvements | $ | 8,300,000 |
| UHV - STEM Building | $ | 23,500,000 |
| UHV - Student Center | $ | 11,220,000 |
| UHV - Learning Commons | $ | 15,180,000 |
| UHV - Build-Out REDC Building | $ | 4,800,000 |
| Refund commercial paper - taxable portion | $ | 51,394,000 |
| Total | $ | 327,325,587 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2017A Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 7,111,997 |
| Other | 0 |
| **Total Short Term Securities** | 7,111,997 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 7,111,997** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 1.674% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | - |
| Receipts/Contributions | - |
| Investment Income | - |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ -** |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**
**Summary of Investments**
**At August 31, 2026**

| | Book V | Market Value |
|---|---|---|
| **Long Term Securities** | | |
| **Debt Securities** | | |
| US Government Obligations | | |
| Direct Treasuries | | 0 |
| Guaranteed Mortgage Backed | | 0 |
| Guaranteed Other | | 0 |
| Total US governmental Obligations | | 0 |
| US Government Agencies (Non- Gtd.) | | |
| Mortgage Backed | | 0 |
| Other | | 0 |
| Total US Gov't Agencies (Non- Gtd.) | | 0 |
| Foreign Government Obligations | | 0 |
| Municipal and County Bonds | | 0 |
| Corporate Bonds | | 0 |
| Other- Fixed Rate Repurchase Agreement | | 0 |
| **Total Debt Securities** | | 0 |
| **Equity Securities** | | |
| Common Stock and Other Equities | | 0 |
| Index Funds | | 0 |
| Mutual Funds | | 0 |
| Other - Partnerships | | 0 |
| **Total Equity Securities** | | 0 |
| **Short Term Securities** | | |
| US Government (Direct & Guaranteed) | | 0 |
| US Government Agencies (Non-Gtd.) | | 0 |
| Corporate Bonds | | 0 |
| TexPool | | 0 |
| Other | | 0 |
| **Total Short Term Securities** | | 0 |
| **Cash and Cash Equivalents** | | |
| Cash Held at State Treasury | | 0 |
| Money Markets | | 0 |
| Commercial Paper | | 0 |
| **Total Cash and Cash Equivalents** | | 0 |
| **Total Investments** | **$** | **-** |
| **Total Rate of Return (Quarter Ending August 31, 2026** | | 0.0% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2017C Project Fund**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | | Market Value |
|---|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ | 3,981,544 |
| Receipts/Contributions | | |
| Investment Income | | 28,795 |
| Distributions | | (92,818) |
| Net Realized Gains (Losses) | . | |
| Changes in Net Unrealized Appreciation (Depreciation) | | |
| **Ending Investment Assets - August 31, 2026** | **$** | **3,917,521** |

| | | |
|---|---|---|
| Major Projects Funded: | | |
| UH- Quad Replacement | | 83,775,000 |
| UH - Garage 5 | | 59,165,000 |
| UHCL - Freshman Housing | | 21,320,000 |
| UHV - Land and Campus Expansion | $ | 5,690,000 |
| Total | $ | 169,950,000 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2017C Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | |
| Other | 3,917,521 |
| **Total Short Term Securities** | 3,917,521 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 3,917,521** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 1.470% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| \ | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ - |
| Receipts/Contributions | |
| Investment Income | - |
| Distributions | |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ -** |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ -** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.0% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2020A Project Fund**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | | Market Value |
|---|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ | 31,967,570 |
| Receipts/Contributions | | - |
| Investment Income | | 293,562 |
| Distributions | | (204,915) |
| Net Realized Gains (Losses) | | |
| Changes in Net Unrealized Appreciation (Depreciation) | | |
| **Ending Investment Assets - August 31, 2026** | **$** | **32,056,217** |

| | | |
|---|---|---|
| Major Projects Funded: | | |
| UH -Parking COM | $ | 2,500,000 |
| UH- Campus Roof | $ | 7,402,253 |
| UH- Law Building | $ | 30,000,000 |
| UH - Core Renovation | $ | 50,000,000 |
| UH- Life Sciences | $ | 50,000,000 |
| UH- Quad Housing | $ | 26,625,000 |
| UH- Garage 6 | $ | 38,040,000 |
| UHD- Wellness Center | $ | 35,000,000 |
| UHV- Campus Expansion | $ | 3,775,000 |
| Total | $ | 243,342,253 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2020A Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 32,056,217 |
| Other/Bayerische | |
| **Total Short Term Securities** | 32,056,217 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 32,056,217** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 1.832% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ - |
| Receipts/Contributions | |
| Investment Income | - |
| Distributions | |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ -** |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ -** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.0% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ - |
| Receipts/Contributions | - |
| Investment Income | - |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ -** |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ -** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.0% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ - |
| Receipts/Contributions | - |
| Investment Income | - |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ -** |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ -** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.0% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2022A Project Fund**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | 308,440,728 |
| Receipts/Contributions | 2,592,342 |
| Investment Income | |
| Distributions | (9,499,941) |
| Net Realized Gains (Losses) | - |
| Changes in Net Unrealized Appreciation (Depreciation) | - |
| **Ending Investment Assets - August 31, 2026** | **$ 301,533,129** |

Major Projects Funded:

| | | |
|---|---|---|
| UHS- Medical Research Building | $ | 59,897,111 |
| UHD Police Department & CJA Bldg. | $ | 44,922,833 |
| UHCL Bldg. Reno, Bayou, Delta, SSC | $ | 44,922,833 |
| UHV Bldg. Reno & Campus | $ | 44,922,833 |
| UH COT Sugarland | $ | 52,409,972 |
| UH Innovation HUB | $ | 52,409,972 |
| UH Hobby School Bldg. | $ | 40,000,000 |
| UH Hobby School Bldg. Non TRB | $ | 12,000,000 |
| UH Campus Lighting | $ | 18,000,000 |
| UH McElhinney Bldg. | $ | 5,000,000 |
| UH Centennial Master Plan | $ | 20,000,000 |
| UH Laboratory Equipment Installation & Infrastructure | $ | 20,000,000 |
| Total | $ | 414,485,554 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2022A Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Computershare/PNC | 301,533,129 |
| **Total Short Term Securities** | 301,533,129 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 301,533,129** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.000% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ - |
| Receipts/Contributions | - |
| Investment Income | - |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ -** |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 5 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ -** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.0% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2024A Project Fund**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | 29,681,311 |
| Receipts/Contributions | - |
| Investment Income | 273,641 |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ 29,954,952** |

Major Projects Funded:

| | | |
|---|---|---|
| UHV Health/Wellness Center | $ | 6,485,630 |
| UH Campus Infrastructure | $ | 10,920,000 |
| UH Agnes Arnold Hall | $ | 30,000,000 |
| Total | $ | 47,405,630 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2024A Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | |
| Computershare/PNC | 29,954,952 |
| **Total Short Term Securities** | 29,954,952 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 29,954,952** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 1.8% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ - |
| Receipts/Contributions | - |
| Investment Income | - |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ -** |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ -** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.0% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2024B Project Fund**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | 87,312,201 |
| Receipts/Contributions | - |
| Investment Income | 807,314 |
| Distributions | (1,350) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ 88,118,165** |

Major Projects Funded:

| | | |
|---|---|---|
| UHV Health/Wellness Center | $ | 1,415,070 |
| UH Moody Dining Replacement | $ | 64,000,000 |
| UH RAD Buildout | $ | 4,000,000 |
| UH Medical Research Facility | $ | 15,000,000 |
| UH MH Football Operation Center | $ | 70,250,000 |
| Total | $ | 154,665,070 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2024B Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | |
| Computershare/PNC | 88,118,165 |
| **Total Short Term Securities** | 88,118,165 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 88,118,165** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 1.8% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ - |
| Receipts/Contributions | - |
| Investment Income | - |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ -** |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ -** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.0% |

**University of Houston System**
**Commercial Paper Notes, Series A Proceeds Account**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ 37,218,882 |
| Receipts/Contributions | - |
| Investment Income | 300,586 |
| Distributions | (5,657,692) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ 31,861,776** |

**University of Houston System**
**Commercial Paper Notes, Series A Proceeds Account**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 31,861,776 |
| Other | 0 |
| **Total Short Term Securities** | 31,861,776 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 31,861,776** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 1.887% |

**University of Houston System**
**Commercial Paper Notes, Series A-2 Proceeds Account**
**Statement of Changes in Investment Assets**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ 1,005,842 |
| Receipts/Contributions | |
| Investment Income | 9,302 |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ 1,015,143** |

**University of Houston System**
**Commercial Paper Notes, Series A-2 Proceeds Account**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 1,015,143 |
| Other | 0 |
| **Total Short Term Securities** | 1,015,143 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 1,015,143** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 1.833% |

**University of Houston System**
**UH System Cash Sweep Account**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ 57,432,730 |
| Net Change | 6,425,305 |
| Investment Income | |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ 63,858,035** |

**University of Houston System**
**UH System Cash Sweep Account**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 63,858,035 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 63,858,035 |
| **Total Investments** | **$ 63,858,035** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.0% |

**University of Houston System Administration**
**Non-Endowed Pooled Funds**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | | Market Value |
|---|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ | 16,692,866 |
| Receipts/Contributions | $ | 57,000,000 |
| Investment Income | $ | (51,885) |
| Distributions | $ | (58,000,000) |
| Net Realized Gains (Losses) | $ | 197,938 |
| Changes in Net Unrealized Appreciation (Depreciation) | $ | (4,756) |
| **Ending Investment Assets - August 31, 2026** | **$** | **15,834,163** |

**University of Houston System Administration**
**Non-Endowed Pooled Funds**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other - Municipal and County Bonds | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 15,834,163 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 15,834,163 |
| **Total Investments** | **$ 15,834,163** |
| **Total Rate of Return (quarter ending August 31, 2026)** | -1.370% |

**University of Houston**
**Non-Endowed Pooled Funds**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | | Market Value |
|---|---|---|
| **Beginning Investment Assets - May 31, 2026** | | 173,743,424 |
| Receipts/Contributions | $ | 277,700,000 |
| Investment Income | $ | (5,566,410) |
| Distributions/Asset Funds Transfer | | (409,300,000) |
| Net Realized Gains (Losses) | $ | 11,318,741 |
| Changes in Net Unrealized Appreciation (Depreciation) | | 61,612,029 |
| **Ending Investment Assets - August 31, 2026** | **$** | **109,507,784** |

**University of Houston**
**Non-Endowed Pooled Funds**
**Summary of Investments**
**As of August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other - Municipal and County Bonds | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 109,507,784 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 109,507,784 |
| **Total Investments** | **$ 109,507,784** |
| **Total Rate of Return (quarter ending August 31, 2026)** | -1.370% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | | Market Value |
|---|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ | 966 |
| Receipts/Contributions | | |
| Investment Income | $ | 8 |
| Distributions | $ | (158) |
| Net Realized Gains (Losses) | | |
| Changes in Net Unrealized Appreciation (Depreciation) | | |
| **Ending Investment Assets - August 31, 2026** | **$** | **815** |

| Major Projects Funded: | |
|---|---|
| UH - University Center Phrase 1 & 2 | $16,261,187 |
| | $16,261,187 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 815 |
| Other | 0 |
| **Total Short Term Securities** | 815 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 815** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.876% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2017B Project Fund**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ 6,116 |
| Receipts/Contributions | |
| Investment Income | 57 |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ 6,172** |

| | |
|---|---|
| Major Projects Funded: | |
| UH - Basketball | $ 6,000,000 |
| Total | $ 6,000,000 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2017B Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 6,172 |
| Other | 0 |
| **Total Short Term Securities** | 6,172 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 6,172** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 1.832% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ - |
| Receipts/Contributions | - |
| Investment Income | - |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ -** |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ -** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.0% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2020B Project Fund**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | | Market Value |
|---|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ | 2,365,331 |
| Receipts/Contributions | | 21,874 |
| Investment Income | | |
| Distributions | | |
| Net Realized Gains (Losses) | | |
| Changes in Net Unrealized Appreciation (Depreciation) | | |
| **Ending Investment Assets - August 31, 2026** | **$** | **2,387,205** |

| | | |
|---|---|---|
| Major Projects Funded: | | |
| UH - Auxilary Retail | $ | 35,000,000 |
| UH- Hilton Expansion | $ | 30,400,000 |
| Total | $ | 65,400,000 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2020B Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 2,387,205 |
| Other | 0 |
| **Total Short Term Securities** | 2,387,205 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 2,387,205** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.000% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ - |
| Receipts/Contributions | - |
| Investment Income | - |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ -** |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ -** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.0% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2022B Project Fund**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | 3,051,689 |
| Receipts/Contributions | |
| Investment Income | 27,094 |
| Distributions | (12,157) |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ 3,066,626** |

Major Projects Funded:

| | | |
|---|---|---|
| UH Football Development Center | $ | 40,000,000 |
| UH TDECU Premium Seating Additions | $ | 4,520,000 |
| Total | $ | 44,520,000 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2022B Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | |
| Computershare/PNC | 3,066,626 |
| **Total Short Term Securities** | 3,066,626 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 3,066,626** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 1.8% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ - |
| Receipts/Contributions | - |
| Investment Income | - |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ -** |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ -** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 0.0% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2026A Project Fund**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | 83,773,819 |
| Receipts/Contributions | - |
| Investment Income | 774,727 |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ 84,548,546** |

Major Projects Funded:

| | |
|---|---|
| UH Centennial Housing | $ 83,500,000 |
| Total | $ 83,500,000 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2026A Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | |
| Computershare/PNC | 84,548,546 |
| **Total Short Term Securities** | 84,548,546 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 84,548,546** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 1.8% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2026A Debt Service Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ - |
| Receipts/Contributions | - |
| Investment Income | |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ -** |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2026A Debt Service Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ -** |

**Total Rate of Return (quarter ending August 31, 2026)**

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2026B Project Fund**
**Statement of Changes in Investment Assets**
**for Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | 15,530,763 |
| Receipts/Contributions | - |
| Investment Income | 143,626 |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ 15,674,389** |

Major Projects Funded:

| | | |
|---|---|---|
| UH Centennial Housing | $ | 15,480,000 |
| Total | $ | 15,480,000 |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds Series 2026B Project Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | |
| Computershare/PNC | 15,674,389 |
| **Total Short Term Securities** | 15,674,389 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 0 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 0 |
| **Total Investments** | **$ 15,674,389** |
| **Total Rate of Return (quarter ending August 31, 2026)** | 1.8% |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2026B Debt Service Fund**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | Market Value |
|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ - |
| Receipts/Contributions | 400,000 |
| Investment Income | 2,065 |
| Distributions | - |
| Net Realized Gains (Losses) | |
| Changes in Net Unrealized Appreciation (Depreciation) | |
| **Ending Investment Assets - August 31, 2026** | **$ 402,065** |

**University of Houston System**
**Consolidated Revenue & Refunding Bonds, Series 2026B Debt Service Fund**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other- Fixed Rate Repurchase Agreement | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 402,065 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 402,065 |
| **Total Investments** | **$ 402,065** |

**Total Rate of Return (quarter ending August 31, 2026)**

**University of Houston Clear Lake**
**Non-Endowed Pooled Funds**
**Statement of Changes in Investment Assets**
**Quarter Ending August 31, 2026**

| | | Market Value |
|---|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ | 10,536,209 |
| Receipts/Contributions | $ | 22,000,000 |
| Investment Income | $ | (268,050) |
| Distributions/Asset Funds Transfer | $ | (24,000,000) |
| Net Realized Gains (Losses) | $ | 347,190 |
| Changes in Net Unrealized Appreciation (Depreciation) | | (24,715) |
| **Ending Investment Assets - August 31, 2026** | **$** | **8,590,634** |

**University of Houston Clear Lake**
**Non-Endowed Pooled Funds**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other - Municipal and County Bonds | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 8,590,634 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 8,590,634 |
| **Total Investments** | **$ 8,590,634** |
| **Total Rate of Return (quarter ending August 31, 2026)** | -1.370% |

**University of Houston Downtown**
**Non-Endowed Pooled Funds**
**Statement of Changes in Investment Assets**
**Quarter Ended August 31, 2026**

| | | Market Value |
|---|---|---|
| **Beginning Investment Assets - May 31, 2026** | $ | 39,694,799 |
| Receipts/Contributions | $ | 20,500,000 |
| Investment Income | $ | (312,145) |
| Distributions/Asset Funds Transfer | $ | (26,000,000) |
| Net Realized Gains (Losses) | $ | 684,161 |
| Changes in Net Unrealized Appreciation (Depreciation) | | (5,040,237) |
| **Ending Investment Assets - August 31, 2026** | **$** | **29,526,579** |

**University of Houston Downtown**
**Non-Endowed Pooled Funds**
**Summary of Investments**
**At August 31, 2026**

| | Market Value |
|---|---|
| **Long Term Securities** | |
| **Debt Securities** | |
| US Government Obligations | |
| Direct Treasuries | 0 |
| Guaranteed Mortgage Backed | 0 |
| Guaranteed Other | 0 |
| Total US governmental Obligations | 0 |
| US Government Agencies (Non- Gtd.) | |
| Mortgage Backed | 0 |
| Other | 0 |
| Total US Gov't Agencies (Non- Gtd.) | 0 |
| Foreign Government Obligations | 0 |
| Municipal and County Bonds | 0 |
| Corporate Bonds | 0 |
| Other | 0 |
| **Total Debt Securities** | 0 |
| **Equity Securities** | |
| Common Stock and Other Equities | 0 |
| Index Funds | 0 |
| Mutual Funds | 0 |
| Other - Partnerships | 0 |
| **Total Equity Securities** | 0 |
| **Short Term Securities** | |
| US Government (Direct & Guaranteed) | 0 |
| US Government Agencies (Non-Gtd.) | 0 |
| Corporate Bonds | 0 |
| TexPool | 0 |
| Other - Municipal and County Bonds | 0 |
| **Total Short Term Securities** | 0 |
| **Cash and Cash Equivalents** | |
| Cash Held at State Treasury | 0 |
| Money Markets | 29,526,579 |
| Commercial Paper | 0 |
| **Total Cash and Cash Equivalents** | 29,526,579 |
| **Total Investments** | **$ 29,526,579** |
| **Total Rate of Return (quarter ending August 31, 2026)** | -1.370% |