

# **University of Houston System**

## **Bond Proceeds and Debt Service Funds**

### **Third Quarter Report**

**FY 2026**

**March 2026 – May 2026**

Investment questions should be directed to:  
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**University of Houston System**  
**Summary Statement of Bond Proceeds and Debt Service Funds**  
**As of May 31, 2026**

**Bond Proceeds Project Funds**

**Market Value**

|                                                                    |                       |
|--------------------------------------------------------------------|-----------------------|
| Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund   | 2,883                 |
| Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund  | 185,992               |
| Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund  | 966                   |
| Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund  | 116,262               |
| Consolidate Revenue & Refunding Bonds, Series 2016A Project Fund   | 974,757               |
| Consolidate Revenue & Refunding Bonds, Series 2016B Project Fund   | 5,073,886             |
| Consolidate Revenue & Refunding Bonds, Series 2017A Project Fund   | 7,059,950             |
| Consolidate Revenue & Refunding Bonds, Series 2017B Project Fund   | 6,000,000             |
| Consolidate Revenue & Refunding Bonds, Series 2017C Project Fund   | 3,981,544             |
| Consolidated Revenue & Refunding Bonds, Series 2020A Project Fund  | 31,967,570            |
| Consolidated Revenue & Refunding Bonds, Series 2020B Project Fund  | 2,365,331             |
| Consolidated Revenue & Refunding Bonds, Series 2022A Project Fund  | 308,440,727           |
| Consolidated Revenue & Refunding Bonds, Series 2022B Project Fund  | 3,051,689             |
| Consolidatted Revenue & Refunding Bonds, Series 2024A Project Fund | 29,681,311            |
| Consolidatted Revenue & Refunding Bonds, Series 2024B Project Fund | 87,312,201            |
| Consolidatted Revenue & Refunding Bonds, Series 2026A Project Fund | 83,773,819            |
| Consolidatted Revenue & Refunding Bonds, Series 2026B Project Fund | 15,530,763            |
| Commercial Paper Notes, Series A Proceeds Account                  | 37,218,882            |
| Commercial Paper Notes, Series A-2 Proceeds Account                | 1,005,842             |
| Total Bond Proceeds Project Funds                                  | <u>\$ 623,744,373</u> |

**Debt Service Funds**

|                                                                        |                   |
|------------------------------------------------------------------------|-------------------|
| Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund  | -                 |
| Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund | -                 |
| Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund | -                 |
| Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund | -                 |
| Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund | -                 |
| Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund | -                 |
| Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund | -                 |
| Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund | -                 |
| Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund | -                 |
| Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund | -                 |
| Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund | -                 |
| Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund | -                 |
| Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund | -                 |
| Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund | -                 |
| Consolidated Revenue & Refunding Bonds, Series 2026A Debt Service Fund | -                 |
| Consolidated Revenue & Refunding Bonds, Series 2026B Debt Service Fund | 400,000           |
| Total Debt Service Funds                                               | <u>\$ 400,000</u> |

**Total All Bond Proceeds & Debt Service Funds** **\$ 624,144,373**

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ 2,857                   |
| Receipts/Contributions                                 |                            |
| Investment Income                                      | \$ 27                      |
| Distributions                                          | \$ -                       |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u>\$ 2,883</u></b>     |

Major Projects Funded:

|                                    |                              |
|------------------------------------|------------------------------|
| UH Science Labs Renovation         | \$ 57,600,000                |
| UH North End Zone Facility         | 15,700,000                   |
| UH East Parking Garage (tranche 2) | 9,000,000                    |
| UH Bayou Oaks                      | 18,708,071                   |
| UHCL Arbor Renovation              | 10,604,808                   |
|                                    | <b><u>\$ 111,612,879</u></b> |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 2,883                      |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>2,883</u>               |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ 2,883</u></u>     |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.925%                     |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ 184,291                 |
| Receipts/Contributions                                 |                            |
| Investment Income                                      | \$ 1,701                   |
| Distributions                                          | \$ -                       |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u>\$ 185,992</u></b>   |

Major Projects Funded:

|                                       |                             |
|---------------------------------------|-----------------------------|
| UH - UC Phase 1 & 2 (2011A)           | \$58,312,063                |
| UH - Cougar Place Replacement (2011A) | 45,000,000                  |
| UH - Cougar Village 2 (2011A)         | 49,150,000                  |
| UH - Parking Garage 1A (2011A)        | 20,000,000                  |
| UHV - Residential Housing (2011A)     | 10,450,000                  |
|                                       | <b><u>\$182,912,063</u></b> |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 185,992                    |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>185,992</u>             |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ 185,992</u></u>   |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.918%                     |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ 957                     |
| Receipts/Contributions                                 |                            |
| Investment Income                                      | \$ 9                       |
| Distributions                                          | \$ -                       |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
|                                                        | <hr/>                      |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u>\$ 966</u></b>       |

Major Projects Funded:

|                                     |                          |
|-------------------------------------|--------------------------|
| UH - University Center Phrase 1 & 2 | <hr/> \$16,261,187       |
|                                     | <hr/> <hr/> \$16,261,187 |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 966                        |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>966</u>                 |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ 966</u></u>       |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.949%                     |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ 118,393                 |
| Receipts/Contributions                                 |                            |
| Investment Income                                      | 1,087                      |
| Distributions                                          | (3,218)                    |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u>\$ 116,262</u></b>   |

|                                                                            |                              |
|----------------------------------------------------------------------------|------------------------------|
| Major Projects Funded:                                                     |                              |
| UH - football stadium                                                      | \$ 58,705,000                |
| UH - Mulitdisciplinary Research & Engineering building                     | \$ 40,945,000                |
| UHV - taxable portion of land acquisition (see 2013A for property details) | \$ 1,220,000                 |
| Refund commercial paper - taxable portion                                  | \$ 1,550,000                 |
| Total                                                                      | <b><u>\$ 102,420,000</u></b> |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u>      |
|-----------------------------------------------------------|---------------------------------|
| <b>Long Term Securities</b>                               |                                 |
| <b>Debt Securities</b>                                    |                                 |
| US Government Obligations                                 |                                 |
| Direct Treasuries                                         | 0                               |
| Guaranteed Mortgage Backed                                | 0                               |
| Guaranteed Other                                          | 0                               |
| Total US governmental Obligations                         | <u>0</u>                        |
| US Government Agencies (Non- Gtd.)                        |                                 |
| Mortgage Backed                                           | 0                               |
| Other                                                     | 0                               |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                        |
| Foreign Government Obligations                            | 0                               |
| Municipal and County Bonds                                | 0                               |
| Corporate Bonds                                           | 0                               |
| Other- Fixed Rate Repurchase Agreement                    | 0                               |
| <b>Total Debt Securities</b>                              | <u>0</u>                        |
| <b>Equity Securities</b>                                  |                                 |
| Common Stock and Other Equities                           | 0                               |
| Index Funds                                               | 0                               |
| Mutual Funds                                              | 0                               |
| Other - Partnerships                                      | 0                               |
| <b>Total Equity Securities</b>                            | <u>0</u>                        |
| <b>Short Term Securities</b>                              |                                 |
| US Government (Direct & Guaranteed)                       | 0                               |
| US Government Agencies (Non-Gtd.)                         | 0                               |
| Corporate Bonds                                           | 0                               |
| TexPool                                                   | 116,262                         |
| Other                                                     | 0                               |
| <b>Total Short Term Securities</b>                        | <u>116,262</u>                  |
| <b>Cash and Cash Equivalents</b>                          |                                 |
| Cash Held at State Treasury                               | 0                               |
| Money Markets                                             | 0                               |
| Commercial Paper                                          | 0                               |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                        |
| <b>Total Investments</b>                                  | <u><u><b>\$ 116,262</b></u></u> |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.927%                          |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ 967,888                 |
| Receipts/Contributions                                 | -                          |
| Investment Income                                      | 6,869                      |
| Distributions                                          | -                          |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b>\$ 974,757</b>          |

Major Projects Funded:

|                                                                       |                              |
|-----------------------------------------------------------------------|------------------------------|
| UH Calhoun Lofts (2008 Refunding)                                     | \$ 42,165,000                |
| UH East Parking Garage (tranche 1) (2008 Refunding)                   | \$ 5,210,000                 |
| UH MacGregor Park (2008 Refunding)                                    | \$ 2,105,000                 |
| Refund commercial paper - taxable portion                             | \$ 8,845,000                 |
| UHS Sugar Land Building (2008 Refunding)                              | \$ 10,260,000                |
| UHV Allied Health & Regional Economic Development Building (2008 Ref) | \$ 3,865,000                 |
| UHV Sophomore Housing                                                 | \$ 21,290,000                |
| UH Campus Rec and Wellness                                            | \$ 6,910,000                 |
|                                                                       | <u><u>\$ 100,650,000</u></u> |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016A Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 974,757                    |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>974,757</u>             |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ 974,757</u></u>   |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.707%                     |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ 5,355,861               |
| Receipts/Contributions                                 |                            |
| Investment Income                                      | 48,248                     |
| Distributions                                          | (330,223)                  |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u>\$ 5,073,886</u></b> |

Major Projects Funded:

|                                                        |                              |
|--------------------------------------------------------|------------------------------|
| UH - Health & Bio Med Building                         | \$ 62,890,000                |
| UH - Mulitdisciplinary Research & Engineering building | \$ 7,820,000                 |
| UHCL - STEM Building                                   | \$ 53,905,000                |
| Refund commercial paper - taxable portion              | \$ 15,210,000                |
| Total                                                  | <b><u>\$ 139,825,000</u></b> |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016B Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 5,073,886                  |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>5,073,886</u>           |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ 5,073,886</u></u> |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.925%                     |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ 7,004,317               |
| Receipts/Contributions                                 |                            |
| Investment Income                                      | 59,368                     |
| Distributions                                          | (3,735)                    |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u>\$ 7,059,950</u></b> |

Major Projects Funded:

|                                             |                              |
|---------------------------------------------|------------------------------|
| UHS - Katy Land and Academic Building       | \$ 30,422,000                |
| UH - Sugarland Land and Academic Building   | \$ 50,300,000                |
| UHCL - Pearland Health Science Building     | \$ 23,424,000                |
| UHCL - Recreation and Wellness Center       | \$ 34,485,587                |
| UHD - Science and Technology Building       | \$ 66,800,000                |
| UHD - Land Purchases                        | \$ 7,500,000                 |
| UHD - Develop CU Plant & Other Improvements | \$ 8,300,000                 |
| UHV - STEM Building                         | \$ 23,500,000                |
| UHV - Student Center                        | \$ 11,220,000                |
| UHV - Learning Commons                      | \$ 15,180,000                |
| UHV - Build-Out REDC Building               | \$ 4,800,000                 |
| Refund commercial paper - taxable portion   | \$ 51,394,000                |
| <b>Total</b>                                | <b><u>\$ 327,325,587</u></b> |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017A Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 7,059,950                  |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>7,059,950</u>           |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ 7,059,950</u></u> |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 1.682%                     |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u>        |
|--------------------------------------------------------|-----------------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ 6,060                          |
| Receipts/Contributions                                 |                                   |
| Investment Income                                      | 56                                |
| Distributions                                          | -                                 |
| Net Realized Gains (Losses)                            |                                   |
| Changes in Net Unrealized Appreciation (Depreciation)  |                                   |
|                                                        | <hr/>                             |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u><u>\$ 6,116</u></u></b>     |
| <br>Major Projects Funded:                             |                                   |
| UH - Basketball                                        | \$ 6,000,000                      |
|                                                        | <hr/>                             |
| Total                                                  | <b><u><u>\$ 6,000,000</u></u></b> |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017B Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 6,116                      |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>6,116</u>               |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ 6,116</u></u>     |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 1.830%                     |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017C Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u>   |
|--------------------------------------------------------|------------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ 4,296,416                 |
| Receipts/Contributions                                 |                              |
| Investment Income                                      | 31,601                       |
| Distributions                                          | (346,472)                    |
| Net Realized Gains (Losses)                            | .                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                              |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u>\$ 3,981,544</u></b>   |
| Major Projects Funded:                                 |                              |
| UH- Quad Replacement                                   | 83,775,000                   |
| UH - Garage 5                                          | 59,165,000                   |
| UHCL - Freshman Housing                                | 21,320,000                   |
| UHV - Land and Campus Expansion                        | \$ 5,690,000                 |
| Total                                                  | <b><u>\$ 169,950,000</u></b> |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017C Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   |                            |
| Other                                                     | 3,981,544                  |
| <b>Total Short Term Securities</b>                        | <u>3,981,544</u>           |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ 3,981,544</u></u> |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 1.587%                     |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2020A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u>   |
|--------------------------------------------------------|------------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ 39,727,829                |
| Receipts/Contributions                                 | -                            |
| Investment Income                                      | 330,745                      |
| Distributions                                          | (8,091,005)                  |
| Net Realized Gains (Losses)                            |                              |
| Changes in Net Unrealized Appreciation (Depreciation)  |                              |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u>\$ 31,967,570</u></b>  |
| Major Projects Funded:                                 |                              |
| UH -Parking COM                                        | \$ 2,500,000                 |
| UH- Campus Roof                                        | \$ 7,402,253                 |
| UH- Law Building                                       | \$ 30,000,000                |
| UH - Core Renovation                                   | \$ 50,000,000                |
| UH- Life Sciences                                      | \$ 50,000,000                |
| UH- Quad Housing                                       | \$ 26,625,000                |
| UH- Garage 6                                           | \$ 38,040,000                |
| UHD- Wellness Center                                   | \$ 35,000,000                |
| UHV- Campus Expansion                                  | \$ 3,775,000                 |
| Total                                                  | <b><u>\$ 243,342,253</u></b> |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2020A Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u>  |
|-----------------------------------------------------------|-----------------------------|
| <b>Long Term Securities</b>                               |                             |
| <b>Debt Securities</b>                                    |                             |
| US Government Obligations                                 |                             |
| Direct Treasuries                                         | 0                           |
| Guaranteed Mortgage Backed                                | 0                           |
| Guaranteed Other                                          | 0                           |
| Total US governmental Obligations                         | <u>0</u>                    |
| US Government Agencies (Non- Gtd.)                        |                             |
| Mortgage Backed                                           | 0                           |
| Other                                                     | 0                           |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                    |
| Foreign Government Obligations                            | 0                           |
| Municipal and County Bonds                                | 0                           |
| Corporate Bonds                                           | 0                           |
| Other- Fixed Rate Repurchase Agreement                    | 0                           |
| <b>Total Debt Securities</b>                              | <u>0</u>                    |
| <b>Equity Securities</b>                                  |                             |
| Common Stock and Other Equities                           | 0                           |
| Index Funds                                               | 0                           |
| Mutual Funds                                              | 0                           |
| Other - Partnerships                                      | 0                           |
| <b>Total Equity Securities</b>                            | <u>0</u>                    |
| <b>Short Term Securities</b>                              |                             |
| US Government (Direct & Guaranteed)                       | 0                           |
| US Government Agencies (Non-Gtd.)                         | 0                           |
| Corporate Bonds                                           | 0                           |
| TexPool                                                   | 31,967,570                  |
| Other/Bayerische                                          | 0                           |
| <b>Total Short Term Securities</b>                        | <u>31,967,570</u>           |
| <b>Cash and Cash Equivalents</b>                          |                             |
| Cash Held at State Treasury                               | 0                           |
| Money Markets                                             | 0                           |
| Commercial Paper                                          | 0                           |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                    |
| <b>Total Investments</b>                                  | <u><u>\$ 31,967,570</u></u> |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 2.069%                      |

|                                                        | <u>Market Value</u> |
|--------------------------------------------------------|---------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ 2,357,496        |
| Receipts/Contributions                                 | -                   |
| Investment Income                                      | 21,679              |
| Distributions                                          | (13,845)            |
| Net Realized Gains (Losses)                            |                     |
| Changes in Net Unrealized Appreciation (Depreciation)  |                     |
|                                                        |                     |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b>\$ 2,365,331</b> |
|                                                        |                     |
| Major Projects Funded:                                 |                     |
| UH - Auxiliary Retail                                  | \$ 35,000,000       |
| UH- Hilton Expansion                                   | \$ 30,400,000       |
|                                                        |                     |
| Total                                                  | \$ 65,400,000       |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2020B Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 2,365,331                  |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>2,365,331</u>           |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ 2,365,331</u></u> |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 1.833%                     |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u>          |
|--------------------------------------------------------|-------------------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | 333,644,006                         |
| Receipts/Contributions                                 | -                                   |
| Investment Income                                      | 2,813,757                           |
| Distributions                                          | (28,017,035)                        |
| Net Realized Gains (Losses)                            | -                                   |
| Changes in Net Unrealized Appreciation (Depreciation)  | -                                   |
|                                                        | <hr/>                               |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u><u>\$ 308,440,727</u></u></b> |

Major Projects Funded:

|                                                       |                              |
|-------------------------------------------------------|------------------------------|
| UHS- Medical Research Building                        | \$ 59,897,111                |
| UHD Police Department & CJA Bldg.                     | \$ 44,922,833                |
| UHCL Bldg. Reno, Bayou, Delta, SSC                    | \$ 44,922,833                |
| UHV Bldg. Reno & Campus                               | \$ 44,922,833                |
| UH COT Sugarland                                      | \$ 52,409,972                |
| UH Innovation HUB                                     | \$ 52,409,972                |
| UH Hobby School Bldg.                                 | \$ 40,000,000                |
| UH Hobby School Bldg. Non TRB                         | \$ 12,000,000                |
| UH Campus Lighting                                    | \$ 18,000,000                |
| UH McElhinney Bldg.                                   | \$ 5,000,000                 |
| UH Centennial Master Plan                             | \$ 20,000,000                |
| UH Laboratory Equipment Installation & Infrastructure | \$ 20,000,000                |
| Total                                                 | <u><u>\$ 414,485,554</u></u> |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022A Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u>   |
|-----------------------------------------------------------|------------------------------|
| <b>Long Term Securities</b>                               |                              |
| <b>Debt Securities</b>                                    |                              |
| US Government Obligations                                 |                              |
| Direct Treasuries                                         | 0                            |
| Guaranteed Mortgage Backed                                | 0                            |
| Guaranteed Other                                          | 0                            |
| Total US governmental Obligations                         | <u>0</u>                     |
| US Government Agencies (Non- Gtd.)                        |                              |
| Mortgage Backed                                           | 0                            |
| Other                                                     | 0                            |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                     |
| Foreign Government Obligations                            | 0                            |
| Municipal and County Bonds                                | 0                            |
| Corporate Bonds                                           | 0                            |
| Other- Fixed Rate Repurchase Agreement                    | 0                            |
| <b>Total Debt Securities</b>                              | <u>0</u>                     |
| <b>Equity Securities</b>                                  |                              |
| Common Stock and Other Equities                           | 0                            |
| Index Funds                                               | 0                            |
| Mutual Funds                                              | 0                            |
| Other - Partnerships                                      | 0                            |
| <b>Total Equity Securities</b>                            | <u>0</u>                     |
| <b>Short Term Securities</b>                              |                              |
| US Government (Direct & Guaranteed)                       | 0                            |
| US Government Agencies (Non-Gtd.)                         | 0                            |
| Corporate Bonds                                           | 0                            |
| TexPool                                                   | 0                            |
| Computershare/PNC                                         | 308,440,727                  |
| <b>Total Short Term Securities</b>                        | <u>308,440,727</u>           |
| <b>Cash and Cash Equivalents</b>                          |                              |
| Cash Held at State Treasury                               | 0                            |
| Money Markets                                             | 0                            |
| Commercial Paper                                          | 0                            |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                     |
| <b>Total Investments</b>                                  | <u><u>\$ 308,440,727</u></u> |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 1.825%                       |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u>        |
|--------------------------------------------------------|-----------------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | 3,779,513                         |
| Receipts/Contributions                                 |                                   |
| Investment Income                                      | 30,417                            |
| Distributions                                          | (758,241)                         |
| Net Realized Gains (Losses)                            |                                   |
| Changes in Net Unrealized Appreciation (Depreciation)  |                                   |
|                                                        | <hr/>                             |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u><u>\$ 3,051,689</u></u></b> |

Major Projects Funded:

|                                    |                                    |
|------------------------------------|------------------------------------|
| UH Football Development Center     | \$ 40,000,000                      |
| UH TDECU Premium Seating Additions | \$ 4,520,000                       |
|                                    | <hr/>                              |
| Total                              | <b><u><u>\$ 44,520,000</u></u></b> |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022B Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   |                            |
| Computershare/PNC                                         | 3,051,689                  |
| <b>Total Short Term Securities</b>                        | <u>3,051,689</u>           |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ 3,051,689</u></u> |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 2.0%                       |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2024A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u>         |
|--------------------------------------------------------|------------------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | 35,568,207                         |
| Receipts/Contributions                                 | -                                  |
| Investment Income                                      | 309,933                            |
| Distributions                                          | (6,196,829)                        |
| Net Realized Gains (Losses)                            |                                    |
| Changes in Net Unrealized Appreciation (Depreciation)  |                                    |
|                                                        | <hr/>                              |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u><u>\$ 29,681,311</u></u></b> |

Major Projects Funded:

|                            |                                    |
|----------------------------|------------------------------------|
| UHV Health/Wellness Center | \$ 6,485,630                       |
| UH Campus Infrastructure   | \$ 10,920,000                      |
| UH Agnes Arnold Hall       | \$ 30,000,000                      |
|                            | <hr/>                              |
| Total                      | <b><u><u>\$ 47,405,630</u></u></b> |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2024A Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u>  |
|-----------------------------------------------------------|-----------------------------|
| <b>Long Term Securities</b>                               |                             |
| <b>Debt Securities</b>                                    |                             |
| US Government Obligations                                 |                             |
| Direct Treasuries                                         | 0                           |
| Guaranteed Mortgage Backed                                | 0                           |
| Guaranteed Other                                          | 0                           |
| Total US governmental Obligations                         | <u>0</u>                    |
| US Government Agencies (Non- Gtd.)                        |                             |
| Mortgage Backed                                           | 0                           |
| Other                                                     | 0                           |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                    |
| Foreign Government Obligations                            | 0                           |
| Municipal and County Bonds                                | 0                           |
| Corporate Bonds                                           | 0                           |
| Other- Fixed Rate Repurchase Agreement                    | 0                           |
| <b>Total Debt Securities</b>                              | <u>0</u>                    |
| <b>Equity Securities</b>                                  |                             |
| Common Stock and Other Equities                           | 0                           |
| Index Funds                                               | 0                           |
| Mutual Funds                                              | 0                           |
| Other - Partnerships                                      | 0                           |
| <b>Total Equity Securities</b>                            | <u>0</u>                    |
| <b>Short Term Securities</b>                              |                             |
| US Government (Direct & Guaranteed)                       | 0                           |
| US Government Agencies (Non-Gtd.)                         | 0                           |
| Corporate Bonds                                           | 0                           |
| TexPool                                                   |                             |
| Computershare/PNC                                         | 29,681,311                  |
| <b>Total Short Term Securities</b>                        | <u>29,681,311</u>           |
| <b>Cash and Cash Equivalents</b>                          |                             |
| Cash Held at State Treasury                               | 0                           |
| Money Markets                                             | 0                           |
| Commercial Paper                                          | 0                           |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                    |
| <b>Total Investments</b>                                  | <u><u>\$ 29,681,311</u></u> |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 2.1%                        |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2024B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u>         |
|--------------------------------------------------------|------------------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | 91,076,304                         |
| Receipts/Contributions                                 | -                                  |
| Investment Income                                      | 812,065                            |
| Distributions                                          | (4,576,168)                        |
| Net Realized Gains (Losses)                            |                                    |
| Changes in Net Unrealized Appreciation (Depreciation)  |                                    |
|                                                        | <hr/>                              |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u><u>\$ 87,312,201</u></u></b> |

Major Projects Funded:

|                                 |                                     |
|---------------------------------|-------------------------------------|
| UHV Health/Wellness Center      | \$ 1,415,070                        |
| UH Moody Dining Replacement     | \$ 64,000,000                       |
| UH RAD Buildout                 | \$ 4,000,000                        |
| UH Medical Research Facility    | \$ 15,000,000                       |
| UH MH Football Operation Center | \$ 70,250,000                       |
|                                 | <hr/>                               |
| Total                           | <b><u><u>\$ 154,665,070</u></u></b> |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2024B Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u>  |
|-----------------------------------------------------------|-----------------------------|
| <b>Long Term Securities</b>                               |                             |
| <b>Debt Securities</b>                                    |                             |
| US Government Obligations                                 |                             |
| Direct Treasuries                                         | 0                           |
| Guaranteed Mortgage Backed                                | 0                           |
| Guaranteed Other                                          | 0                           |
| Total US governmental Obligations                         | <u>0</u>                    |
| US Government Agencies (Non- Gtd.)                        |                             |
| Mortgage Backed                                           | 0                           |
| Other                                                     | 0                           |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                    |
| Foreign Government Obligations                            | 0                           |
| Municipal and County Bonds                                | 0                           |
| Corporate Bonds                                           | 0                           |
| Other- Fixed Rate Repurchase Agreement                    | 0                           |
| <b>Total Debt Securities</b>                              | <u>0</u>                    |
| <b>Equity Securities</b>                                  |                             |
| Common Stock and Other Equities                           | 0                           |
| Index Funds                                               | 0                           |
| Mutual Funds                                              | 0                           |
| Other - Partnerships                                      | 0                           |
| <b>Total Equity Securities</b>                            | <u>0</u>                    |
| <b>Short Term Securities</b>                              |                             |
| US Government (Direct & Guaranteed)                       | 0                           |
| US Government Agencies (Non-Gtd.)                         | 0                           |
| Corporate Bonds                                           | 0                           |
| TexPool                                                   |                             |
| Computershare/PNC                                         | 87,312,201                  |
| <b>Total Short Term Securities</b>                        | <u>87,312,201</u>           |
| <b>Cash and Cash Equivalents</b>                          |                             |
| Cash Held at State Treasury                               | 0                           |
| Money Markets                                             | 0                           |
| Commercial Paper                                          | 0                           |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                    |
| <b>Total Investments</b>                                  | <u><u>\$ 87,312,201</u></u> |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 1.9%                        |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2026A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u>         |
|--------------------------------------------------------|------------------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | -                                  |
| Receipts/Contributions                                 | 83,500,000                         |
| Investment Income                                      | 273,819                            |
| Distributions                                          | -                                  |
| Net Realized Gains (Losses)                            |                                    |
| Changes in Net Unrealized Appreciation (Depreciation)  |                                    |
|                                                        | <hr/>                              |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u><u>\$ 83,773,819</u></u></b> |

Major Projects Funded:

|                       |                                    |
|-----------------------|------------------------------------|
| UH Centennial Housing | \$ 83,500,000                      |
| Total                 | <b><u><u>\$ 83,500,000</u></u></b> |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2026A Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u>  |
|-----------------------------------------------------------|-----------------------------|
| <b>Long Term Securities</b>                               |                             |
| <b>Debt Securities</b>                                    |                             |
| US Government Obligations                                 |                             |
| Direct Treasuries                                         | 0                           |
| Guaranteed Mortgage Backed                                | 0                           |
| Guaranteed Other                                          | 0                           |
| Total US governmental Obligations                         | <u>0</u>                    |
| US Government Agencies (Non- Gtd.)                        |                             |
| Mortgage Backed                                           | 0                           |
| Other                                                     | 0                           |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                    |
| Foreign Government Obligations                            | 0                           |
| Municipal and County Bonds                                | 0                           |
| Corporate Bonds                                           | 0                           |
| Other- Fixed Rate Repurchase Agreement                    | 0                           |
| <b>Total Debt Securities</b>                              | <u>0</u>                    |
| <b>Equity Securities</b>                                  |                             |
| Common Stock and Other Equities                           | 0                           |
| Index Funds                                               | 0                           |
| Mutual Funds                                              | 0                           |
| Other - Partnerships                                      | 0                           |
| <b>Total Equity Securities</b>                            | <u>0</u>                    |
| <b>Short Term Securities</b>                              |                             |
| US Government (Direct & Guaranteed)                       | 0                           |
| US Government Agencies (Non-Gtd.)                         | 0                           |
| Corporate Bonds                                           | 0                           |
| TexPool                                                   |                             |
| Computershare/PNC                                         | 83,773,819                  |
| <b>Total Short Term Securities</b>                        | <u>83,773,819</u>           |
| <b>Cash and Cash Equivalents</b>                          |                             |
| Cash Held at State Treasury                               | 0                           |
| Money Markets                                             | 0                           |
| Commercial Paper                                          | 0                           |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                    |
| <b>Total Investments</b>                                  | <u><b>\$ 83,773,819</b></u> |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.3%                        |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2026B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u>         |
|--------------------------------------------------------|------------------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | -                                  |
| Receipts/Contributions                                 | 15,480,000                         |
| Investment Income                                      | 50,763                             |
| Distributions                                          | -                                  |
| Net Realized Gains (Losses)                            |                                    |
| Changes in Net Unrealized Appreciation (Depreciation)  |                                    |
|                                                        | <hr/>                              |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u><u>\$ 15,530,763</u></u></b> |

Major Projects Funded:

|                       |                                    |
|-----------------------|------------------------------------|
| UH Centennial Housing | \$ 15,480,000                      |
| Total                 | <b><u><u>\$ 15,480,000</u></u></b> |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2026B Project Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u>         |
|-----------------------------------------------------------|------------------------------------|
| <b>Long Term Securities</b>                               |                                    |
| <b>Debt Securities</b>                                    |                                    |
| US Government Obligations                                 |                                    |
| Direct Treasuries                                         | 0                                  |
| Guaranteed Mortgage Backed                                | 0                                  |
| Guaranteed Other                                          | 0                                  |
| Total US governmental Obligations                         | <u>0</u>                           |
| US Government Agencies (Non- Gtd.)                        |                                    |
| Mortgage Backed                                           | 0                                  |
| Other                                                     | 0                                  |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                           |
| Foreign Government Obligations                            | 0                                  |
| Municipal and County Bonds                                | 0                                  |
| Corporate Bonds                                           | 0                                  |
| Other- Fixed Rate Repurchase Agreement                    | 0                                  |
| <b>Total Debt Securities</b>                              | <u>0</u>                           |
| <b>Equity Securities</b>                                  |                                    |
| Common Stock and Other Equities                           | 0                                  |
| Index Funds                                               | 0                                  |
| Mutual Funds                                              | 0                                  |
| Other - Partnerships                                      | 0                                  |
| <b>Total Equity Securities</b>                            | <u>0</u>                           |
| <b>Short Term Securities</b>                              |                                    |
| US Government (Direct & Guaranteed)                       | 0                                  |
| US Government Agencies (Non-Gtd.)                         | 0                                  |
| Corporate Bonds                                           | 0                                  |
| TexPool                                                   |                                    |
| Computershare/PNC                                         | 15,530,763                         |
| <b>Total Short Term Securities</b>                        | <u>15,530,763</u>                  |
| <b>Cash and Cash Equivalents</b>                          |                                    |
| Cash Held at State Treasury                               | 0                                  |
| Money Markets                                             | 0                                  |
| Commercial Paper                                          | 0                                  |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                           |
| <b>Total Investments</b>                                  | <u><u><b>\$ 15,530,763</b></u></u> |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.3%                               |

**University of Houston System  
Commercial Paper Notes, Series A Proceeds Account  
Statement of Changes in Investment Assets  
for Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u>         |
|--------------------------------------------------------|------------------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ 51,132,367                      |
| Receipts/Contributions                                 | -                                  |
| Investment Income                                      | 400,676                            |
| Distributions                                          | (14,314,161)                       |
| Net Realized Gains (Losses)                            |                                    |
| Changes in Net Unrealized Appreciation (Depreciation)  |                                    |
|                                                        | <hr/>                              |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u><u>\$ 37,218,882</u></u></b> |

**University of Houston System**  
**Commercial Paper Notes, Series A Proceeds Account**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u>         |
|-----------------------------------------------------------|------------------------------------|
| <b>Long Term Securities</b>                               |                                    |
| <b>Debt Securities</b>                                    |                                    |
| US Government Obligations                                 |                                    |
| Direct Treasuries                                         | 0                                  |
| Guaranteed Mortgage Backed                                | 0                                  |
| Guaranteed Other                                          | 0                                  |
| Total US governmental Obligations                         | <u>0</u>                           |
| US Government Agencies (Non- Gtd.)                        |                                    |
| Mortgage Backed                                           | 0                                  |
| Other                                                     | 0                                  |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                           |
| Foreign Government Obligations                            | 0                                  |
| Municipal and County Bonds                                | 0                                  |
| Corporate Bonds                                           | 0                                  |
| Other- Fixed Rate Repurchase Agreement                    | 0                                  |
| <b>Total Debt Securities</b>                              | <u>0</u>                           |
| <b>Equity Securities</b>                                  |                                    |
| Common Stock and Other Equities                           | 0                                  |
| Index Funds                                               | 0                                  |
| Mutual Funds                                              | 0                                  |
| Other - Partnerships                                      | 0                                  |
| <b>Total Equity Securities</b>                            | <u>0</u>                           |
| <b>Short Term Securities</b>                              |                                    |
| US Government (Direct & Guaranteed)                       | 0                                  |
| US Government Agencies (Non-Gtd.)                         | 0                                  |
| Corporate Bonds                                           | 0                                  |
| TexPool                                                   | 37,218,882                         |
| Other                                                     | 0                                  |
| <b>Total Short Term Securities</b>                        | <u>37,218,882</u>                  |
| <b>Cash and Cash Equivalents</b>                          |                                    |
| Cash Held at State Treasury                               | 0                                  |
| Money Markets                                             | 0                                  |
| Commercial Paper                                          | 0                                  |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                           |
| <b>Total Investments</b>                                  | <u><u><b>\$ 37,218,882</b></u></u> |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 2.153%                             |

**University of Houston System**  
**Commercial Paper Notes, Series A-2 Proceeds Account**  
**Statement of Changes in Investment Assets**  
**At May 31, 2026**

|                                                        | <u><b>Market Value</b></u>        |
|--------------------------------------------------------|-----------------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ 2,238,170                      |
| Receipts/Contributions                                 |                                   |
| Investment Income                                      | 11,449                            |
| Distributions                                          | (1,243,777)                       |
| Net Realized Gains (Losses)                            |                                   |
| Changes in Net Unrealized Appreciation (Depreciation)  |                                   |
|                                                        | <hr/>                             |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u><u>\$ 1,005,842</u></u></b> |

**University of Houston System**  
**Commercial Paper Notes, Series A-2 Proceeds Account**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u>        |
|-----------------------------------------------------------|-----------------------------------|
| <b>Long Term Securities</b>                               |                                   |
| <b>Debt Securities</b>                                    |                                   |
| US Government Obligations                                 |                                   |
| Direct Treasuries                                         | 0                                 |
| Guaranteed Mortgage Backed                                | 0                                 |
| Guaranteed Other                                          | 0                                 |
| Total US governmental Obligations                         | <u>0</u>                          |
| US Government Agencies (Non- Gtd.)                        |                                   |
| Mortgage Backed                                           | 0                                 |
| Other                                                     | 0                                 |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                          |
| Foreign Government Obligations                            | 0                                 |
| Municipal and County Bonds                                | 0                                 |
| Corporate Bonds                                           | 0                                 |
| Other- Fixed Rate Repurchase Agreement                    | 0                                 |
| <b>Total Debt Securities</b>                              | <u>0</u>                          |
| <b>Equity Securities</b>                                  |                                   |
| Common Stock and Other Equities                           | 0                                 |
| Index Funds                                               | 0                                 |
| Mutual Funds                                              | 0                                 |
| Other - Partnerships                                      | 0                                 |
| <b>Total Equity Securities</b>                            | <u>0</u>                          |
| <b>Short Term Securities</b>                              |                                   |
| US Government (Direct & Guaranteed)                       | 0                                 |
| US Government Agencies (Non-Gtd.)                         | 0                                 |
| Corporate Bonds                                           | 0                                 |
| TexPool                                                   | 1,005,842                         |
| Other                                                     | 0                                 |
| <b>Total Short Term Securities</b>                        | <u>1,005,842</u>                  |
| <b>Cash and Cash Equivalents</b>                          |                                   |
| Cash Held at State Treasury                               | 0                                 |
| Money Markets                                             | 0                                 |
| Commercial Paper                                          | 0                                 |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                          |
| <b>Total Investments</b>                                  | <u><u><b>\$ 1,005,842</b></u></u> |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 2.276%                            |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ -                       |
| Receipts/Contributions                                 | -                          |
| Investment Income                                      |                            |
| Distributions                                          | -                          |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
|                                                        | <hr/>                      |
| <b>Ending Investment Assets - May 31, 2026</b>         | <u><u>\$ -</u></u>         |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 0                          |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>0</u>                   |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ -</u></u>         |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> |                            |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ -                       |
| Receipts/Contributions                                 |                            |
| Investment Income                                      | -                          |
| Distributions                                          |                            |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
|                                                        | <hr/>                      |
| <b>Ending Investment Assets - May 31, 2026</b>         | <u><u>\$ -</u></u>         |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 0                          |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>0</u>                   |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ -</u></u>         |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.0%                       |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ -                       |
| Receipts/Contributions                                 | -                          |
| Investment Income                                      | -                          |
| Distributions                                          | -                          |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
|                                                        | <hr/>                      |
| <b>Ending Investment Assets - May 31, 2026</b>         | <u><u>\$ -</u></u>         |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 0                          |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>0</u>                   |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ -</u></u>         |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.0%                       |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | -                          |
| Receipts/Contributions                                 | -                          |
| Investment Income                                      | -                          |
| Distributions                                          | -                          |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
|                                                        | <hr/>                      |
| <b>Ending Investment Assets - May 31, 2026</b>         | <u><u><b>\$ -</b></u></u>  |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u>Book <sup>1</sup></u> | <u>Market Value</u> |
|-----------------------------------------------------------|--------------------------|---------------------|
| <b>Long Term Securities</b>                               |                          |                     |
| <b>Debt Securities</b>                                    |                          |                     |
| US Government Obligations                                 |                          | 0                   |
| Direct Treasuries                                         |                          | 0                   |
| Guaranteed Mortgage Backed                                |                          | 0                   |
| Guaranteed Other                                          |                          | 0                   |
| Total US governmental Obligations                         |                          | 0                   |
| US Government Agencies (Non- Gtd.)                        |                          |                     |
| Mortgage Backed                                           |                          | 0                   |
| Other                                                     |                          | 0                   |
| Total US Gov't Agencies (Non- Gtd.)                       |                          | 0                   |
| Foreign Government Obligations                            |                          | 0                   |
| Municipal and County Bonds                                |                          | 0                   |
| Corporate Bonds                                           |                          | 0                   |
| Other- Fixed Rate Repurchase Agreement                    |                          | 0                   |
| <b>Total Debt Securities</b>                              |                          | 0                   |
| <b>Equity Securities</b>                                  |                          |                     |
| Common Stock and Other Equities                           |                          | 0                   |
| Index Funds                                               |                          | 0                   |
| Mutual Funds                                              |                          | 0                   |
| Other - Partnerships                                      |                          | 0                   |
| <b>Total Equity Securities</b>                            |                          | 0                   |
| <b>Short Term Securities</b>                              |                          |                     |
| US Government (Direct & Guaranteed)                       |                          | 0                   |
| US Government Agencies (Non-Gtd.)                         |                          | 0                   |
| Corporate Bonds                                           |                          | 0                   |
| TexPool                                                   |                          | 0                   |
| Other                                                     |                          | 0                   |
| <b>Total Short Term Securities</b>                        |                          | 0                   |
| <b>Cash and Cash Equivalents</b>                          |                          |                     |
| Cash Held at State Treasury                               |                          | 0                   |
| Money Markets                                             |                          | 0                   |
| Commercial Paper                                          |                          | 0                   |
| <b>Total Cash and Cash Equivalents</b>                    |                          | 0                   |
| <b>Total Investments</b>                                  | <u><u>\$</u></u>         | <u><u>-</u></u>     |
| <b>Total Rate of Return (Quarter Ending May 31, 2026)</b> |                          | 0.0%                |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ -                       |
| Receipts/Contributions                                 | -                          |
| Investment Income                                      | -                          |
| Distributions                                          | -                          |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
|                                                        | <hr/>                      |
| <b>Ending Investment Assets - May 31, 2026</b>         | <u><u>\$ -</u></u>         |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 0                          |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>0</u>                   |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ -</u></u>         |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.0%                       |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ -                       |
| Receipts/Contributions                                 |                            |
| Investment Income                                      | -                          |
| Distributions                                          |                            |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
|                                                        | <hr/>                      |
| <b>Ending Investment Assets - May 31, 2026</b>         | <u><u>\$ -</u></u>         |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 0                          |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>0</u>                   |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ -</u></u>         |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.0%                       |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ -                       |
| Receipts/Contributions                                 |                            |
| Investment Income                                      | -                          |
| Distributions                                          |                            |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
|                                                        | <hr/>                      |
| <b>Ending Investment Assets - May 31, 2026</b>         | <u><u>\$ -</u></u>         |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 0                          |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>0</u>                   |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ -</u></u>         |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.0%                       |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ -                       |
| Receipts/Contributions                                 | -                          |
| Investment Income                                      | -                          |
| Distributions                                          | -                          |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
|                                                        | <hr/>                      |
| <b>Ending Investment Assets - May 31, 2026</b>         | <u><u>\$ -</u></u>         |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 0                          |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>0</u>                   |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ -</u></u>         |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.0%                       |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ -                       |
| Receipts/Contributions                                 | -                          |
| Investment Income                                      | -                          |
| Distributions                                          | -                          |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
|                                                        | <hr/>                      |
| <b>Ending Investment Assets - May 31, 2026</b>         | <u><u>\$ -</u></u>         |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 0                          |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>0</u>                   |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ -</u></u>         |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.0%                       |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ -                       |
| Receipts/Contributions                                 | -                          |
| Investment Income                                      | -                          |
| Distributions                                          | -                          |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
|                                                        | <hr/>                      |
| <b>Ending Investment Assets - May 31, 2026</b>         | <u><u>\$ -</u></u>         |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 0                          |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>0</u>                   |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ -</u></u>         |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.0%                       |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ -                       |
| Receipts/Contributions                                 | -                          |
| Investment Income                                      | -                          |
| Distributions                                          | -                          |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
|                                                        | <hr/>                      |
| <b>Ending Investment Assets - May 31, 2026</b>         | <u><u>\$ -</u></u>         |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 | 0                          |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | 0                          |
| US Government Agencies (Non- Gtd.)                        | 0                          |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | 0                          |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | 0                          |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | 0                          |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 0                          |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | 0                          |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 5                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | 0                          |
| <b>Total Investments</b>                                  | <u><u>\$ -</u></u>         |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.0%                       |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ -                       |
| Receipts/Contributions                                 | -                          |
| Investment Income                                      | -                          |
| Distributions                                          | -                          |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
|                                                        | <hr/>                      |
| <b>Ending Investment Assets - May 31, 2026</b>         | <u><u>\$ -</u></u>         |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | 0                          |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | 0                          |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | 0                          |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | 0                          |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 0                          |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | 0                          |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | 0                          |
| <b>Total Investments</b>                                  | <u><u>\$ -</u></u>         |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.0%                       |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ -                       |
| Receipts/Contributions                                 | -                          |
| Investment Income                                      | -                          |
| Distributions                                          | -                          |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
|                                                        | <hr/>                      |
| <b>Ending Investment Assets - May 31, 2026</b>         | <b><u><u>\$ -</u></u></b>  |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | 0                          |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | 0                          |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | 0                          |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | 0                          |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 0                          |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | 0                          |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | 0                          |
| <b>Total Investments</b>                                  | <u><u>\$ -</u></u>         |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.0%                       |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ -                       |
| Receipts/Contributions                                 | -                          |
| Investment Income                                      | -                          |
| Distributions                                          | -                          |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
|                                                        | <hr/>                      |
| <b>Ending Investment Assets - May 31, 2026</b>         | <u><u>\$ -</u></u>         |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | 0                          |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | 0                          |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | 0                          |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | 0                          |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 0                          |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | 0                          |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | 0                          |
| <b>Total Investments</b>                                  | <u><u>\$ -</u></u>         |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> | 0.0%                       |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2026A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u> |
|--------------------------------------------------------|----------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ -                       |
| Receipts/Contributions                                 | -                          |
| Investment Income                                      |                            |
| Distributions                                          | -                          |
| Net Realized Gains (Losses)                            |                            |
| Changes in Net Unrealized Appreciation (Depreciation)  |                            |
|                                                        | <hr/>                      |
| <b>Ending Investment Assets - May 31, 2026</b>         | <u><u>\$ -</u></u>         |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2026A Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                                           | <u><b>Market Value</b></u> |
|-----------------------------------------------------------|----------------------------|
| <b>Long Term Securities</b>                               |                            |
| <b>Debt Securities</b>                                    |                            |
| US Government Obligations                                 |                            |
| Direct Treasuries                                         | 0                          |
| Guaranteed Mortgage Backed                                | 0                          |
| Guaranteed Other                                          | 0                          |
| Total US governmental Obligations                         | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)                        |                            |
| Mortgage Backed                                           | 0                          |
| Other                                                     | 0                          |
| Total US Gov't Agencies (Non- Gtd.)                       | <u>0</u>                   |
| Foreign Government Obligations                            | 0                          |
| Municipal and County Bonds                                | 0                          |
| Corporate Bonds                                           | 0                          |
| Other- Fixed Rate Repurchase Agreement                    | 0                          |
| <b>Total Debt Securities</b>                              | <u>0</u>                   |
| <b>Equity Securities</b>                                  |                            |
| Common Stock and Other Equities                           | 0                          |
| Index Funds                                               | 0                          |
| Mutual Funds                                              | 0                          |
| Other - Partnerships                                      | 0                          |
| <b>Total Equity Securities</b>                            | <u>0</u>                   |
| <b>Short Term Securities</b>                              |                            |
| US Government (Direct & Guaranteed)                       | 0                          |
| US Government Agencies (Non-Gtd.)                         | 0                          |
| Corporate Bonds                                           | 0                          |
| TexPool                                                   | 0                          |
| Other                                                     | 0                          |
| <b>Total Short Term Securities</b>                        | <u>0</u>                   |
| <b>Cash and Cash Equivalents</b>                          |                            |
| Cash Held at State Treasury                               | 0                          |
| Money Markets                                             | 0                          |
| Commercial Paper                                          | 0                          |
| <b>Total Cash and Cash Equivalents</b>                    | <u>0</u>                   |
| <b>Total Investments</b>                                  | <u><u>\$ -</u></u>         |
| <b>Total Rate of Return (quarter ending May 31, 2026)</b> |                            |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2026B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2026**

|                                                        | <u><b>Market Value</b></u>      |
|--------------------------------------------------------|---------------------------------|
| <b>Beginning Investment Assets - February 28, 2026</b> | \$ -                            |
| Receipts/Contributions                                 | 400,000                         |
| Investment Income                                      |                                 |
| Distributions                                          | -                               |
| Net Realized Gains (Losses)                            |                                 |
| Changes in Net Unrealized Appreciation (Depreciation)  |                                 |
|                                                        | <hr/>                           |
| <b>Ending Investment Assets - May 31, 2026</b>         | <u><u><b>\$ 400,000</b></u></u> |

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2026B Debt Service Fund**  
**Summary of Investments**  
**At May 31, 2026**

|                                        | <u><b>Market Value</b></u> |
|----------------------------------------|----------------------------|
| <b>Long Term Securities</b>            |                            |
| <b>Debt Securities</b>                 |                            |
| US Government Obligations              |                            |
| Direct Treasuries                      | 0                          |
| Guaranteed Mortgage Backed             | 0                          |
| Guaranteed Other                       | 0                          |
| Total US governmental Obligations      | <u>0</u>                   |
| US Government Agencies (Non- Gtd.)     |                            |
| Mortgage Backed                        | 0                          |
| Other                                  | 0                          |
| Total US Gov't Agencies (Non- Gtd.)    | <u>0</u>                   |
| Foreign Government Obligations         | 0                          |
| Municipal and County Bonds             | 0                          |
| Corporate Bonds                        | 0                          |
| Other- Fixed Rate Repurchase Agreement | 0                          |
| <b>Total Debt Securities</b>           | <u>0</u>                   |
| <b>Equity Securities</b>               |                            |
| Common Stock and Other Equities        | 0                          |
| Index Funds                            | 0                          |
| Mutual Funds                           | 0                          |
| Other - Partnerships                   | 0                          |
| <b>Total Equity Securities</b>         | <u>0</u>                   |
| <b>Short Term Securities</b>           |                            |
| US Government (Direct & Guaranteed)    | 0                          |
| US Government Agencies (Non-Gtd.)      | 0                          |
| Corporate Bonds                        | 0                          |
| TexPool                                | 0                          |
| Other                                  | 0                          |
| <b>Total Short Term Securities</b>     | <u>0</u>                   |
| <b>Cash and Cash Equivalents</b>       |                            |
| Cash Held at State Treasury            | 0                          |
| Money Markets                          | 400,000                    |
| Commercial Paper                       | 0                          |
| <b>Total Cash and Cash Equivalents</b> | <u>400,000</u>             |
| <b>Total Investments</b>               | <u><u>\$ 400,000</u></u>   |

**Total Rate of Return (quarter ending May 31, 2026)**