

**University of Houston System**

**Investment Report**

**Second Quarter Report**

**FY 2026**

**December 2025 – February 2026**

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# University of Houston System

## Investment Report

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**University of Houston System**  
**Summary Statement of Invested Funds and Bank Deposits**  
**As of February 28, 2026**

		<u>Market Value</u>
<b>Endowment Fund</b>		\$ 1,316,655,960
<b>Non-Endowed Funds</b>		
Morgan Stanley Treasury Security Fund - UH	639,101,127	
Morgan Stanley Treasury Security Fund - UH Clear Lake	15,929,665	
Morgan Stanley Treasury Security Fund - UH Downtown	37,325,355	
Morgan Stanley Treasury Security Fund - UH System Administration	18,838,205	
BOA/JPMC U.S. Treasury Sweep	58,060,406	
Funds on Deposit at Banks	-	
Funds on Deposit at State Treasury	190,584,733	
Intermediate Investment Cash - Non Endowed Funds	668,608,541	
Total Non-Endowed Funds		1,628,448,032
<b>Bond Proceeds Project Funds</b>		
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund	2,857	
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund	184,291	
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund	956	
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund	118,393	
Consolidated Revenue & Refunding Bonds, Series 2016A Project Fund	967,888	
Consolidated Revenue & Refunding Bonds, Series 2016B Project Fund	5,355,861	
Consolidated Revenue & Refunding Bonds, Series 2017A Project Fund	7,004,317	
Consolidated Revenue & Refunding Bonds, Series 2017B Project Fund	6,000,000	
Consolidated Revenue & Refunding Bonds, Series 2017C Project Fund	4,296,416	
Consolidated Revenue & Refunding Bonds, Series 2020A Project Fund	39,727,829	
Consolidated Revenue & Refunding Bonds, Series 2020B Project Fund	2,357,496	
Consolidated Revenue & Refunding Bonds, Series 2022A Project Fund	333,644,007	
Consolidated Revenue & Refunding Bonds, Series 2022B Project Fund	3,779,513	
Consolidated Revenue & Refunding Bonds, Series 2024A Project Fund	35,568,207	
Consolidated Revenue & Refunding Bonds, Series 2024B Project Fund	91,076,304	
Commercial Paper Notes, Series A Proceeds Account	51,132,367	
Commercial Paper Notes, Series A-2 Proceeds Account	2,238,170	
Total Bond Proceeds Project Funds		583,454,872
<b>Debt Service Funds</b>		
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund	-	
Total Debt Service Funds		-
<b>Total Invested Funds and Bank Deposits</b>		<b><u>\$ 3,528,558,864</u></b>

**University of Houston System Endowment Fund  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2026**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 1,312,483,139
Receipts/Contributions	15,402,013
Investment Income	3,413,338
Distributions	(60,666,891)
Net Realized Gains (Losses)	14,991,046
Changes in Net Unrealized Appreciation (Depreciation)	31,033,315
	31,033,315
<b>Ending Investment Asset - February 28, 2026</b>	<u><u><b>\$ 1,316,655,960</b></u></u>

**University of Houston System Endowment Fund  
Summary of Investments  
Quarter Ended February 28, 2026**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	\$ 8,690,394
Guaranteed Mortgage Backed	989,885
Guaranteed Other	-
Total US governmental Obligations	9,680,279
US Government Agencies (Non- Gtd.)	
Mortgage Backed	12,710,341
Other	-
Total US Gov't Agencies (Non- Gtd.)	12,710,341
Foreign Government Obligations	
Dollar Denominated	204,720
Municipal and County Bonds	-
Corporate Bonds	7,221,503
Mutual Funds	58,076,120
Other (asset backed securities, etc.)	5,959,695
<b>Total Debt Securities</b>	<b>93,852,659</b>
<b>Equity Securities</b>	
Common Stock and Other Equities	47,366,500
Preferred Stock	-
Index Funds	-
Mutual Funds	56,098,782
Other - Alternative Investments	1,073,016,855
<b>Total Equity Securities</b>	<b>1,176,482,137</b>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	-
US Government Agencies (Non-Gtd.)	-
Corporate Bonds	-
Municipal and County Bonds	-
Other (asset backed securities, etc.)	-
<b>Total Short Term Securities</b>	<b>-</b>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	
Money Markets	43,726,134
Commercial Paper	-
<b>Total Cash and Cash Equivalents</b>	<b>43,726,134</b>
<b>Total Investments</b>	1,314,060,930
<b>Net Receivables (Payables)</b>	<b>2,595,030</b>
<b>Total Assets</b>	<b>\$ 1,316,655,960</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	<b>3.77%</b>

**University of Houston System  
Consolidated Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2026**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 626,708,477
Receipts/Contributions	\$ 526,900,889
Investment Income	\$ 1,106,955
Distributions	\$ (435,492,422)
Net Realized Gains (Losses)	\$ 13,184,614
Changes in Net Unrealized Appreciation (Depreciation)	\$ (63,799,973)
<b>Ending Investment Assets February 28, 2026</b>	<u><u><b>668,608,541</b></u></u>

**University of Houston System  
Consolidated Non-Endowed Pooled Funds  
Summary of Investments  
At February 28, 2026**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	-
Direct Treasuries	257,924,828
Guaranteed Mortgage Backed	26,887,596
Guaranteed Other – TLGP securities	-
Total US governmental Obligations	284,812,424
US Government Agencies (Non- Gtd.)	
Mortgage Backed	9,128,550
Other	-
Total US Gov't Agencies (Non- Gtd.)	9,128,550
Foreign Government Obligations	8,385,661
Municipal and County Bonds	-
Corporate Bonds	185,639,995
Mutual Funds	-
Other (asset backed securities, etc.)	49,968,265
<b>Total Debt Securities</b>	<b>537,934,894</b>
<b>Equity Securities</b>	
Common Stock and Other Equities	-
Preferred Stock	-
Index Funds	-
Mutual Funds	33,769,183
Other - Partnerships	-
<b>Total Equity Securities</b>	<b>33,769,183</b>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	
US Government Agencies (Non-Gtd.)	
Corporate Bonds	94,597,144
TexPool	
Other - Municipal and County Bonds	
<b>Total Short Term Securities</b>	<b>94,597,144</b>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	-
Money Markets	2,307,319
Commercial Paper	
<b>Total Cash and Cash Equivalents</b>	<b>2,307,319</b>
<b>Total Investments</b>	668,608,541
<b>Net Receivables (Payables)</b>	
<b>Total Assets</b>	<b>668,608,541</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	<b>-1.370%</b>

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund  
Statement of Changes in Investment Assets  
for Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 2,831
Receipts/Contributions	
Investment Income	\$ 26
Distributions	\$ -
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ <b>2,857</b>
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$ 2,857</b>

Major Projects Funded:

UH Science Labs Renovation	\$ 57,600,000
UH North End Zone Facility	15,700,000
UH East Parking Garage (tranche 2)	9,000,000
UH Bayou Oaks	18,708,071
UHCL Arbor Renovation	10,604,808
	\$ 111,612,879

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	2,857
Other	0
<b>Total Short Term Securities</b>	2,857
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 2,857</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.924%

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 182,602
Receipts/Contributions	
Investment Income	\$ 1,689
Distributions	\$ -
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 184,291
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$ 184,291</b>

Major Projects Funded:

UH - UC Phase 1 & 2 (2011A)	\$58,312,063
UH - Cougar Place Replacement (2011A)	45,000,000
UH - Cougar Village 2 (2011A)	49,150,000
UH - Parking Garage 1A (2011A)	20,000,000
UHV - Residential Housing (2011A)	10,450,000
	<b>\$182,912,063</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	184,291
Other	0
<b>Total Short Term Securities</b>	184,291
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 184,291</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.921%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 117,308
Receipts/Contributions	
Investment Income	1,085
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	118,393
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$ 118,393</b>
 Major Projects Funded:	
UH - football stadium	\$ 58,705,000
UH - Mulitdisciplinary Research & Engineering building	\$ 40,945,000
UHV - taxable portion of land acquisition (see 2013A for property details)	\$ 1,220,000
Refund commercial paper - taxable portion	\$ 1,550,000
Total	\$ 102,420,000

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	118,393
Other	0
<b>Total Short Term Securities</b>	118,393
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 118,393</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.921%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	#REF!

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 960,417
Receipts/Contributions	-
Investment Income	7,471
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - February 28, 2026</b>	<b><u>\$ 967,888</u></b>
 Major Projects Funded:	
UH Calhoun Lofts (2008 Refunding)	\$ 42,165,000
UH East Parking Garage (tranche 1) (2008 Refunding)	\$ 5,210,000
UH MacGregor Park (2008 Refunding)	\$ 2,105,000
Refund commercial paper - taxable portion	\$ 8,845,000
UHS Sugar Land Building (2008 Refunding)	\$ 10,260,000
UHV Allied Health & Regional Economic Development Building (2008 Ref)	\$ 3,865,000
UHV Sophomore Housing	\$ 21,290,000
UH Campus Rec and Wellness	\$ 6,910,000
	<b><u>\$ 100,650,000</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016A Project Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	967,888
Other	0
<b>Total Short Term Securities</b>	967,888
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 967,888</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.775%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ -
Receipts/Contributions	
Investment Income	-
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2026</b>	<b><u><u>\$ -</u></u></b>

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund  
Summary of Investments  
At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2026**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 5,442,337
Receipts/Contributions	
Investment Income	49,802
Distributions	(136,278)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - February 28, 2026</b>	<b><u><u>\$ 5,355,861</u></u></b>
Major Projects Funded:	
UH - Health & Bio Med Building	\$ 62,890,000
UH - Mulitdisciplinary Research & Engineering building	\$ 7,820,000
UHCL - STEM Building	\$ 53,905,000
Refund commercial paper - taxable portion	\$ 15,210,000
Total	<b><u><u>\$ 139,825,000</u></u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016B Project Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	5,355,861
Other	0
<b>Total Short Term Securities</b>	5,355,861
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 5,355,861</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.922%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - February 28, 2026</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 7,045,163
Receipts/Contributions	
Investment Income	61,230
Distributions	(102,076)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - February 28, 2026</b>	<b><u>\$ 7,004,317</u></b>

Major Projects Funded:

UHS - Katy Land and Academic Building	\$ 30,422,000
UH - Sugarland Land and Academic Building	\$ 50,300,000
UHCL - Pearland Health Science Building	\$ 23,424,000
UHCL - Recreation and Wellness Center	\$ 34,485,587
UHD - Science and Technology Building	\$ 66,800,000
UHD - Land Purchases	\$ 7,500,000
UHD - Develop CU Plant & Other Improvements	\$ 8,300,000
UHV - STEM Building	\$ 23,500,000
UHV - Student Center	\$ 11,220,000
UHV - Learning Commons	\$ 15,180,000
UHV - Build-Out REDC Building	\$ 4,800,000
Refund commercial paper - taxable portion	\$ 51,394,000
<b>Total</b>	<b><u>\$ 327,325,587</u></b>

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund  
Summary of Investments  
At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	7,004,317
Other	0
<b>Total Short Term Securities</b>	7,004,317
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 7,004,317</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	1.748%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	-
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Book <sup>1</sup></u>	<u>Market Value</u>
<b>Long Term Securities</b>		
<b>Debt Securities</b>		
US Government Obligations		0
Direct Treasuries		0
Guaranteed Mortgage Backed		0
Guaranteed Other		0
Total US governmental Obligations		0
US Government Agencies (Non- Gtd.)		
Mortgage Backed		0
Other		0
Total US Gov't Agencies (Non- Gtd.)		0
Foreign Government Obligations		0
Municipal and County Bonds		0
Corporate Bonds		0
Other- Fixed Rate Repurchase Agreement		0
<b>Total Debt Securities</b>		0
<b>Equity Securities</b>		
Common Stock and Other Equities		0
Index Funds		0
Mutual Funds		0
Other - Partnerships		0
<b>Total Equity Securities</b>		0
<b>Short Term Securities</b>		
US Government (Direct & Guaranteed)		0
US Government Agencies (Non-Gtd.)		0
Corporate Bonds		0
TexPool		0
Other		0
<b>Total Short Term Securities</b>		0
<b>Cash and Cash Equivalents</b>		
Cash Held at State Treasury		0
Money Markets		0
Commercial Paper		0
<b>Total Cash and Cash Equivalents</b>		0
<b>Total Investments</b>	<b>\$</b>	-
<b>Total Rate of Return (Quarter Ending February 28, 2026)</b>		0.0%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund  
Statement of Changes in Investment Assets  
for Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 4,325,506
Receipts/Contributions	
Investment Income	35,187
Distributions	(64,278)
Net Realized Gains (Losses)	.
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - February 28, 2026</b>	<b><u>\$ 4,296,416</u></b>
Major Projects Funded:	
UH- Quad Replacement	83,775,000
UH - Garage 5	59,165,000
UHCL - Freshman Housing	21,320,000
UHV - Land and Campus Expansion	\$ 5,690,000
<b>Total</b>	<b><u>\$ 169,950,000</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017C Project Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	
Other	4,296,416
<b>Total Short Term Securities</b>	4,296,416
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 4,296,416</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	1.638%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ -
Receipts/Contributions	
Investment Income	-
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2026</b>	\$ -

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.0%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2020A Project Fund  
Statement of Changes in Investment Assets  
for Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 47,846,166
Receipts/Contributions	-
Investment Income	420,310
Distributions	(8,538,646)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - February 28, 2026</b>	<b><u>\$ 39,727,829</u></b>
Major Projects Funded:	
UH -Parking COM	\$ 2,500,000
UH- Campus Roof	\$ 7,402,253
UH- Law Building	\$ 30,000,000
UH - Core Renovation	\$ 50,000,000
UH- Life Sciences	\$ 50,000,000
UH- Quad Housing	\$ 26,625,000
UH- Garage 6	\$ 38,040,000
UHD- Wellness Center	\$ 35,000,000
UHV- Campus Expansion	\$ 3,775,000
 Total	 <b><u>\$ 243,342,253</u></b>

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2020A Project Fund  
Summary of Investments  
At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	39,727,829
Other/Bayerische	0
<b>Total Short Term Securities</b>	39,727,829
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 39,727,829</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	2.116%

**University of Houston System  
 Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund  
 Statement of Changes in Investment Assets  
 Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ -
Receipts/Contributions	
Investment Income	-
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2026</b>	<b><u><u>\$ -</u></u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2026</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2026**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2025</b>	347,209,864
Receipts/Contributions	-
Investment Income	3,101,944
Distributions	(16,667,801)
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$ 333,644,007</b>

Major Projects Funded:

UHS- Medical Research Building	\$	59,897,111
UHD Police Department & CJA Bldg.	\$	44,922,833
UHCL Bldg. Reno, Bayou, Delta, SSC	\$	44,922,833
UHV Bldg. Reno & Campus	\$	44,922,833
UH COT Sugarland	\$	52,409,972
UH Innovation HUB	\$	52,409,972
UH Hobby School Bldg.	\$	40,000,000
UH Hobby School Bldg. Non TRB	\$	12,000,000
UH Campus Lighting	\$	18,000,000
UH McElhinney Bldg.	\$	5,000,000
UH Centennial Master Plan	\$	20,000,000
UH Laboratory Equipment Installation & Infrastructure	\$	20,000,000
Total	\$	414,485,554

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022A Project Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Computershare/PNC	333,644,007
<b>Total Short Term Securities</b>	333,644,007
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 333,644,007</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	1.845%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	5
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.0%

**University of Houston System  
Commercial Paper Notes, Series A Proceeds Account  
Statement of Changes in Investment Assets  
for Quarter Ended February 28, 2026**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 33,053,345
Receipts/Contributions	35,600,000
Investment Income	362,620
Distributions	(17,883,598)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$ 51,132,367</b>

**University of Houston System  
Commercial Paper Notes, Series A Proceeds Account  
Summary of Investments  
At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	51,132,367
Other	0
<b>Total Short Term Securities</b>	51,132,367
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 51,132,367</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.836%

**University of Houston System  
Commercial Paper Notes, Series A-2 Proceeds Account  
Statement of Changes in Investment Assets  
At February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 2,865,559
Receipts/Contributions	
Investment Income	23,996
Distributions	(651,385)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - February 28, 2026</b>	<b><u>\$ 2,238,170</u></b>

**University of Houston System  
Commercial Paper Notes, Series A-2 Proceeds Account  
Summary of Investments  
At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	2,238,170
Other	0
<b>Total Short Term Securities</b>	2,238,170
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 2,238,170</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.836%

**University of Houston System**  
**UH System Cash Sweep Account**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 94,336,787
Net Change	(36,276,381)
Investment Income	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 58,060,406
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$ 58,060,406</b>

**University of Houston System  
UH System Cash Sweep Account  
Summary of Investments  
At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	58,060,406
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	58,060,406
<b>Total Investments</b>	<b>\$ 58,060,406</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.0%

**University of Houston System Administration  
 Non-Endowed Pooled Funds  
 Statement of Changes in Investment Assets  
 Quarter Ended February 28, 2026**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 17,276,956
Receipts/Contributions	\$ 82,500,000
Investment Income	\$ 9,390
Distributions	\$ (81,100,000)
Net Realized Gains (Losses)	\$ 223,690
Changes in Net Unrealized Appreciation (Depreciation)	\$ (71,832)
<b>Ending Investment Assets - February 28, 2026</b>	<b><u>\$ 18,838,205</u></b>

**University of Houston System Administration  
Non-Endowed Pooled Funds  
Summary of Investments  
At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	18,838,205
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	18,838,205
<b>Total Investments</b>	<b>\$ 18,838,205</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	-1.370%

**University of Houston  
Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2026**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - November 30, 2025</b>	541,941,969.71
Receipts/Contributions	\$ 375,992,422
Investment Income	\$ 993,034
Distributions/Asset Funds Transfer	(284,092,422)
Net Realized Gains (Losses)	\$ 11,871,918
Changes in Net Unrealized Appreciation (Depreciation)	<u>(7,605,795)</u>
<b>Ending Investment Assets - February 28, 2026</b>	<b><u>\$ 639,101,127</u></b>

**University of Houston  
Non-Endowed Pooled Funds  
Summary of Investments  
As of February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	639,101,127
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	639,101,127
<b>Total Investments</b>	<b>\$ 639,101,127</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	-1.370%

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund  
Statement of Changes in Investment Assets  
for Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 947
Receipts/Contributions	
Investment Income	\$ 9
Distributions	\$ -
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - February 28, 2026</b>	<b><u>\$ 956</u></b>
Major Projects Funded:	
UH - University Center Phrase 1 & 2	\$16,261,187
	_____
	\$16,261,187

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	956
Other	0
<b>Total Short Term Securities</b>	956
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 956</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.946%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund  
Statement of Changes in Investment Assets  
for Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 6,005
	0
Receipts/Contributions	
Investment Income	56
Distributions	(1)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	0
<b>Ending Investment Assets - February 28, 2026</b>	<b><u>\$ 6,060</u></b>
Major Projects Funded:	
UH - Basketball	\$ 6,000,000
Total	<u>\$ 6,000,000</u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017B Project Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	6,060
Other	0
<b>Total Short Term Securities</b>	6,060
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 6,060</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	1.836%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2026</b>	\$ -

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.0%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2020B Project Fund  
Statement of Changes in Investment Assets  
for Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ 2,352,044
Receipts/Contributions	-
Investment Income	21,749
Distributions	(16,297)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - February 28, 2026</b>	<b><u>\$ 2,357,496</u></b>
Major Projects Funded:	
UH - Auxiliary Retail	\$ 35,000,000
UH- Hilton Expansion	\$ 30,400,000
Total	<u><u>\$ 65,400,000</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2020B Project Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	2,357,496
Other	0
<b>Total Short Term Securities</b>	2,357,496
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 2,357,496</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	1.845%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	5,842,776
Receipts/Contributions	
Investment Income	52,510
Distributions	(2,115,773)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	3,779,513
<b>Ending Investment Assets - February 28, 2026</b>	<b><u>\$ 3,779,513</u></b>

Major Projects Funded:

UH Football Development Center	\$ 40,000,000
UH TDECU Premium Seating Additions	\$ 4,520,000
	44,520,000
Total	<b><u>\$ 44,520,000</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022B Project Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	
Computershare/PNC	3,779,513
<b>Total Short Term Securities</b>	3,779,513
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 3,779,513</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	1.8%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2024A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	35,732,869
Receipts/Contributions	-
Investment Income	326,337
Distributions	(490,999)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	35,568,207
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$ 35,568,207</b>

Major Projects Funded:

UH Football Development Center	\$ -
UH TDECU Premium Seating Additions	\$ -
	\$ -
Total	\$ -

Major Projects Funded:

UH Health/Wellness Center	\$ 6,485,630
UH Campus Infrastructure	\$ 10,920,000
UH Agnes Arnold Hall	\$ 30,000,000
	\$ 47,405,630
Total	\$ 47,405,630

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2024A Project Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	
Computershare/PNC	35,568,207
<b>Total Short Term Securities</b>	35,568,207
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 35,568,207</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	<b>1.8%</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2024B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	90,970,616
Receipts/Contributions	-
Investment Income	837,477
Distributions	(731,790)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	91,076,304
<b>Ending Investment Assets - February 28, 2026</b>	<b><u>\$ 91,076,304</u></b>

Major Projects Funded:

UH Health/Wellness Center	\$ 1,415,070
UH Moody Dining Replacement	\$ 64,000,000
UH RAD Buildout	\$ 4,000,000
UH Medical Research Facility	\$ 15,000,000
UH MH Football Operation Center	\$ 70,250,000
	154,665,070
Total	<b><u>\$ 154,665,070</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2024B Project Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Computershare/PNC	0
<b>Total Short Term Securities</b>	91,076,304
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 91,076,304</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	<b>1.8%</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2026**

	<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	0.0%

**University of Houston Clear Lake  
Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ending February 28, 2026**

		<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$	18,909,994
Receipts/Contributions	\$	23,897,217
Investment Income	\$	48,465
Distributions/Asset Funds Transfer	\$	(27,000,000)
Net Realized Gains (Losses)	\$	445,114
Changes in Net Unrealized Appreciation (Depreciation)		(371,125)
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$</b>	<b><u>15,929,665</u></b>

**University of Houston Clear Lake  
Non-Endowed Pooled Funds  
Summary of Investments  
At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	15,929,665
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	15,929,665
<b>Total Investments</b>	<b>\$ 15,929,665</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	-1.370%

**University of Houston Downtown  
Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ended February 28, 2026**

		<u>Market Value</u>
<b>Beginning Investment Assets - November 30, 2025</b>	\$	35,844,972
Receipts/Contributions	\$	44,511,250
Investment Income	\$	55,761
Distributions/Asset Funds Transfer	\$	(43,300,000)
Net Realized Gains (Losses)	\$	640,306
Changes in Net Unrealized Appreciation (Depreciation)		(426,934)
		<hr/>
<b>Ending Investment Assets - February 28, 2026</b>	<b>\$</b>	<b><u>37,325,355</u></b>

**University of Houston Downtown  
Non-Endowed Pooled Funds  
Summary of Investments  
At February 28, 2026**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	37,325,355
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	37,325,355
<b>Total Investments</b>	<b>\$ 37,325,355</b>
<b>Total Rate of Return (quarter ending February 28, 2026)</b>	-1.370%