

**University of Houston System**

**Bond Proceeds and Debt Service Funds**

**Second Quarter Report**

**FY 2023**

**December 2022 – February 2023**

Investment questions should be directed to:  
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**University of Houston System**  
**Summary Statement of Bond Proceeds and Debt Service Funds**  
**As of February 28, 2023**

**Bond Proceeds Project Funds**

**Market Value**

Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund	54,173
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund	650,033
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund	3,462
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund	102,637
Consolidate Revenue & Refunding Bonds, Series 2016A Project Fund	1,163,115
Consolidate Revenue & Refunding Bonds, Series 2016B Project Fund	6,665,584
Consolidate Revenue & Refunding Bonds, Series 2017A Project Fund	12,453,451
Consolidate Revenue & Refunding Bonds, Series 2017B Project Fund	173,006
Consolidate Revenue & Refunding Bonds, Series 2017C Project Fund	7,710,378
Consolidated Revenue & Refunding Bonds, Series 2020A Project Fund	104,261,896
Consolidated Revenue & Refunding Bonds, Series 2020B Project Fund	31,531,653
Consolidated Revenue & Refunding Bonds, Series 2022A Project Fund	399,533,332
Consolidated Revenue & Refunding Bonds, Series 2022B Project Fund	43,224,605
Commercial Paper Notes, Series A Proceeds Account	19,087,653

Total Bond Proceeds Project Funds

\$ 626,614,978

**Debt Service Funds**

Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund	3
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund	14
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund	3
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund	-

Total Debt Service Funds

\$ 20

**Total All Bond Proceeds & Debt Service Funds**

**\$ 626,614,998**

**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund  
Statement of Changes in Investment Assets  
for Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Ending Investment Assets - December 1, 2022</b>	\$ 53,612
Receipts/Contributions	
Investment Income	\$ 562
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2023</b>	<b><u><u>\$ 54,174</u></u></b>
Major Projects Funded:	
UH Science Labs Renovation	\$ 57,600,000
UH North End Zone Facility	15,700,000
UH East Parking Garage (tranche 2)	9,000,000
UH Bayou Oaks	18,708,071
UHCL Arbor Renovation	10,604,808
	<hr/>
	<b><u><u>\$ 111,612,879</u></u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	54,174
Other	0
<b>Total Short Term Securities</b>	54,174
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 54,174</b>
<b>Total Rate of Return (quarter ending 2/28/2023)</b>	1.042%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ 643,296
Receipts/Contributions	
Investment Income	\$ 6,737
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 650,033
<b>Ending Investment Assets - February 28, 2023</b>	<b><u><u>\$ 650,033</u></u></b>

Major Projects Funded:

UH - UC Phase 1 & 2 (2011A)	\$58,312,063
UH - Cougar Place Replacement (2011A)	45,000,000
UH - Cougar Village 2 (2011A)	49,150,000
UH - Parking Garage 1A (2011A)	20,000,000
UHV - Residential Housing (2011A)	10,450,000
	<u>\$182,912,063</u>
	<b>\$182,912,063</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	650,033
Other	0
<b>Total Short Term Securities</b>	650,033
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 650,033</b>
<b>Total Rate of Return (quarter ending 2/28/2023)</b>	1.042%

**University of Houston System  
 Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund  
 Statement of Changes in Investment Assets  
 for Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets December 1, 2022</b>	\$ 3,427
Receipts/Contributions	
Investment Income	\$ 36
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2023</b>	<b><u><u>\$ 3,463</u></u></b>
Major Projects Funded:	
UH - University Center Phrase 1 & 2	<hr/>
	\$16,261,187
	<hr/> <hr/>
	\$16,261,187

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	3,463
Other	0
<b>Total Short Term Securities</b>	3,463
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 3,463</b>
<b>Total Rate of Return (quarter ending 2/28/2023)</b>	1.040%



**University of Houston System  
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund  
Statement of Changes in Investment Assets  
for Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ 101,574
Receipts/Contributions	
Investment Income	1,064
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - February 28, 2023</b>	<b><u><u>\$ 102,638</u></u></b>
Major Projects Funded:	
UH - football stadium	\$ 58,705,000
UH - Mulitdisciplinary Research & Engineering building	\$ 40,945,000
UHV - taxable portion of land acquisition (see 2013A for property details)	\$ 1,220,000
Refund commercial paper - taxable portion	\$ 1,550,000
Total	<b><u><u>\$ 102,420,000</u></u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	102,638
Other	0
<b>Total Short Term Securities</b>	102,638
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 102,638</b>
<b>Total Rate of Return (quarter ending 2/28/2023)</b>	1.042%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ 1,152,052
Receipts/Contributions	
Investment Income	12,062
Distributions	(1,000)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	1,163,114
<b>Ending Investment Assets - February 28, 2023</b>	<b><u>\$ 1,163,114</u></b>

Major Projects Funded:

UH Calhoun Lofts (2008 Refunding)	\$ 42,165,000
UH East Parking Garage (tranche 1) (2008 Refunding)	\$ 5,210,000
UH MacGregor Park (2008 Refunding)	\$ 2,105,000
Refund commercial paper - taxable portion	\$ 8,845,000
UHS Sugar Land Building (2008 Refunding)	\$ 10,260,000
UHV Allied Health & Regional Economic Development Building (2008 Ref)	\$ 3,865,000
UHV Sophomore Housing	\$ 21,290,000
UH Campus Rec and Wellness	\$ 6,910,000
	<b>\$ 100,650,000</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016A Project Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	1,163,114
Other	0
<b>Total Short Term Securities</b>	1,163,114
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 1,163,114</b>
<b>Total Rate of Return (quarter ending 2/28/2023)</b>	1.042%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - August 31, 2022</b>	\$ 7,214,947
Receipts/Contributions	
Investment Income	71,774
Distributions	(621,137)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - November 30, 2022</b>	<b><u>\$ 6,665,585</u></b>
Major Projects Funded:	
UH - Health & Bio Med Building	\$ 62,890,000
UH - Mulitdisciplinary Research & Engineering building	\$ 7,820,000
UHCL - STEM Building	\$ 53,905,000
Refund commercial paper - taxable portion	\$ 15,210,000
Total	\$ 139,825,000

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016B Project Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	6,665,585
Other	0
<b>Total Short Term Securities</b>	6,665,585
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 6,665,585</b>
<b>Total Rate of Return (quarter ending 2/28/2023)</b>	1.034%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ 13,169,816
Receipts/Contributions	
Investment Income	132,333
Distributions	(848,698)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	12,453,452
<b>Ending Investment Assets - February 28, 2023</b>	<b><u>\$ 12,453,452</u></b>

Major Projects Funded:

UHS - Katy Land and Academic Building	\$ 30,422,000
UH - Sugarland Land and Academic Building	\$ 50,300,000
UHCL - Pearland Health Science Building	\$ 23,424,000
UHCL - Recreation and Wellness Center	\$ 34,485,587
UHD - Science and Technology Building	\$ 66,800,000
UHD - Land Purchases	\$ 7,500,000
UHD - Develop CU Plant & Other Improvements	\$ 8,300,000
UHV - STEM Building	\$ 23,500,000
UHV - Student Center	\$ 11,220,000
UHV - Learning Commons	\$ 15,180,000
UHV - Build-Out REDC Building	\$ 4,800,000
Refund commercial paper - taxable portion	\$ 51,394,000
Total	\$ 327,325,587

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017A Project Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	12,453,452
Other	0
<b>Total Short Term Securities</b>	12,453,452
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 12,453,452</b>
<b>Total Rate of Return (quarter ending 2/28/2023)</b>	2.125%



**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund  
Statement of Changes in Investment Assets  
for Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets -December 1, 2022</b>	\$ 172,205
Receipts/Contributions	
Investment Income	1,801
Distributions	(1,000)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - February 28, 2023</b>	<b><u><u>\$ 173,006</u></u></b>
 Major Projects Funded:	
UH - Basketball	\$ 6,000,000
	_____
Total	<b><u><u>\$ 6,000,000</u></u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017B Project Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	173,006
Other	0
<b>Total Short Term Securities</b>	173,006
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 173,006</b>
<b>Total Rate of Return (quarter ending 2/28/2023)</b>	2.082%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund  
Statement of Changes in Investment Assets  
for Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ 7,640,574
Receipts/Contributions	
Investment Income	79,981
Distributions	(10,178)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	7,710,378
<b>Ending Investment Assets - February 28, 2023</b>	<b><u>\$ 7,710,378</u></b>
Major Projects Funded:	
UH- Quad Replacement	83,775,000
UH - Garage 5	59,165,000
UHCL - Freshman Housing	21,320,000
UHV - Land and Campus Expansion	\$ 5,690,000
	169,950,000
Total	<b><u>\$ 169,950,000</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017C Project Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	
Other	7,710,378
<b>Total Short Term Securities</b>	7,710,378
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 7,710,378</b>
<b>Total Rate of Return (quarter ending 2/28/2023)</b>	2.075%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2020A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ 95,779,721
Receipts/Contributions	
Investment Income	340,294
Distributions	(5,200,734)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	90,919,281
<b>Ending Investment Assets - February 28, 2023</b>	<b><u>\$ 90,919,281</u></b>
Major Projects Funded:	
UH -Parking COM	\$ 2,500,000
UH- Campus Roof	\$ 7,402,253
UH- Law Building	\$ 30,000,000
UH - Core Renovation	\$ 50,000,000
UH- Life Sciences	\$ 50,000,000
UH- Quad Housing	\$ 26,625,000
UH- Garage 6	\$ 38,040,000
UHD- Wellness Center	\$ 35,000,000
UHV- Campus Expansion	\$ 3,775,000
	243,342,253
Total	<b><u>\$ 243,342,253</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2020A Project Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other/Bayerische	90,919,281
<b>Total Short Term Securities</b>	90,919,281
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 90,919,281</b>
<b>Total Rate of Return (quarter ending 2/28/2023)</b>	0.749%

**University of Houston System  
Consolidated Revenue & Refunding Bonds Series 2020B Project Fund  
Statement of Changes in Investment Assets  
for Quarter Ended February 28, 2023**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ 34,647,766
Receipts/Contributions	-
Investment Income	334,600
Distributions	(3,450,713)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - February 28, 2023</b>	<u><u><b>\$ 31,531,653</b></u></u>
Major Projects Funded:	
UH - Auxiliary Retail	\$ 35,000,000
UH- Hilton Expansion	\$ 30,400,000
Total	<u><u><b>\$ 65,400,000</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2020B Project Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	31,531,653
Other	0
<b>Total Short Term Securities</b>	31,531,653
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 31,531,653</b>
<b>Total Rate of Return (quarter ending 2/28/2023)</b>	2.122%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets December 1, 2022</b>	380,132,543
Receipts/Contributions	
Investment Income	4,384,091
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	6,943,321
	<u>6,943,321</u>
<b>Ending Investment Assets - February 28, 2023</b>	<b>\$ 391,459,955</b>

Major Projects Funded:

UHS- Medical Research Building	\$ 59,897,111
UHD Police Department & CJA Bldg.	\$ 44,922,833
UHCL Bldg. Reno, Bayou, Delta, SSC	\$ 44,922,833
UHV Bldg. Reno & Campus	\$ 44,922,833
UH COT Sugarland	\$ 52,409,972
UH Innovation HUB	\$ 52,409,972
UH Hobby School Bldg.	\$ 40,000,000
UH Hobby School Bldg. Non TRB	\$ 12,000,000
UH Campus Lighting	\$ 18,000,000
UH McElhinney Bldg.	\$ 5,000,000
UH Centennial Master Plan	\$ 20,000,000
UH Laboratory Equipment Installation & Infrastructure	\$ 20,000,000
Total	<b>\$ 414,485,554</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022A Project Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Computershare/PNC	391,459,955
<b>Total Short Term Securities</b>	391,459,955
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 391,459,955</b>
<b>Total Rate of Return (quarter ending 2/28/2023)</b>	2.122%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	42,793,776
Receipts/Contributions	
Investment Income	466,997
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	(1,664,411)
	<u>41,596,362</u>
<b>Ending Investment Assets - February 28, 2023</b>	<b><u>\$ 41,596,362</u></b>

Major Projects Funded:

UH Football Development Center	\$ 40,000,000
UH TDECU Premium Seating Additions	\$ 4,520,000
	<u>\$ 44,520,000</u>
Total	<u>\$ 44,520,000</u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022B Project Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Computershare/PNC	0
<b>Total Short Term Securities</b>	41,596,362
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 41,596,362</b>
<b>Total Rate of Return (quarter ending 2/28/2023)</b>	2.1%

**University of Houston System  
Commercial Paper Notes, Series A Proceeds Account  
Statement of Changes in Investment Assets  
for Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ 18,960,822
Receipts/Contributions	
Investment Income	198,524
Distributions	(71,694)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	_____
<b>Ending Investment Assets - February 28, 2023</b>	<b><u><u>\$ 19,087,653</u></u></b>

**University of Houston System  
Commercial Paper Notes, Series A Proceeds Account  
Summary of Investments  
At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	19,087,653
Other	0
<b>Total Short Term Securities</b>	19,087,653
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<b>\$ 19,087,653</b>
<b>Total Rate of Return (quarter ending 2/28/2023)</b>	2.080%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

		<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$	0
Receipts/Contributions		0
Investment Income		
Distributions		0
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
		<hr/>
<b>Ending Investment Assets - February 28, 2023</b>	<b>\$</b>	<b><u>0</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ 0
<b>Total Rate of Return (quarter ending 02/28/2023)</b>	0.0%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ -
Receipts/Contributions	
Investment Income	
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2023</b>	\$ -

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 02/28/2023)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ -
Receipts/Contributions	
Investment Income	
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2023</b>	\$ -

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 02/28/2023)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - February 28, 2023</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 02/28/2023)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - February 28, 2023</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 02/28/2023)</b>	0.0%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

		<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$	3
Receipts/Contributions		
Investment Income		
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
<b>Ending Investment Assets - February 28, 2023</b>	<b>\$</b>	<b><u>3</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	3
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	3
<b>Total Investments</b>	<b>\$ 3</b>
<b>Total Rate of Return (quarter ending 02/28/2023)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

		<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$	14
Receipts/Contributions		-
Investment Income		
Distributions		-
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
		<hr/>
<b>Ending Investment Assets - February 28, 2023</b>	<b>\$</b>	<b><u>14</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	14
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	14
<b>Total Investments</b>	<b>\$ 14</b>
<b>Total Rate of Return (quarter ending 02/28/2023)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	15
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - February 28, 2023</b>	<b>\$ 15</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	15
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	15
<b>Total Investments</b>	<b>\$ 15</b>
<b>Total Rate of Return (quarter ending 02/28/2023)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2023</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 02/28/2023)</b>	0.0%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ -
Receipts/Contributions	
Investment Income	
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
<b>Ending Investment Assets - February 28, 2023</b>	\$ -

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 02/28/2023)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ -
Receipts/Contributions	
Investment Income	-
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - February 28, 2023</b>	<b><u><u>\$ -</u></u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 02/28/2023)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - February 28, 2023</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 02/28/2023)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

		<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$	5
Receipts/Contributions		-
Investment Income		
Distributions		-
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
		<hr/>
<b>Ending Investment Assets - February 28, 2023</b>	<b>\$</b>	<b><u>5</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	5
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	5
<b>Total Investments</b>	<b>\$ 5</b>
<b>Total Rate of Return (quarter ending 02/28/2023)</b>	0.0%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - February 28, 2023</b>	\$ -

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 02/28/2023)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - February 28, 2023</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 02/28/2023)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended February 28, 2023**

	<u>Market Value</u>
<b>Beginning Investment Assets - December 1, 2022</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	-
<b>Ending Investment Assets - February 28, 2023</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund**  
**Summary of Investments**  
**At February 28, 2023**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	\$ -
<b>Total Rate of Return (quarter ending 02/28/2023)</b>	0.0%