

**University of Houston System**

**Bond Proceeds and Debt Service Funds**

**First Quarter Report**

**FY 2026**

**September 2025 – November 2025**

Investment questions should be directed to:  
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**University of Houston System**  
**Summary Statement of Bond Proceeds and Debt Service Funds**  
**As of November 30, 2025**

**Bond Proceeds Project Funds**

**Market Value**

Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund	2,831
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund	182,245
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund	947
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund	117,257
Consolidate Revenue & Refunding Bonds, Series 2016A Project Fund	960,417
Consolidate Revenue & Refunding Bonds, Series 2016B Project Fund	5,442,337
Consolidate Revenue & Refunding Bonds, Series 2017A Project Fund	7,045,163
Consolidate Revenue & Refunding Bonds, Series 2017B Project Fund	6,000,000
Consolidate Revenue & Refunding Bonds, Series 2017C Project Fund	4,325,506
Consolidated Revenue & Refunding Bonds, Series 2020A Project Fund	47,846,166
Consolidated Revenue & Refunding Bonds, Series 2020B Project Fund	2,352,044
Consolidated Revenue & Refunding Bonds, Series 2022A Project Fund	347,209,864
Consolidated Revenue & Refunding Bonds, Series 2022B Project Fund	5,842,776
Consolidatted Revenue & Refunding Bonds, Series 2024A Project Fund	35,732,869
Consolidatted Revenue & Refunding Bonds, Series 2024B Project Fund	90,970,616
Commercial Paper Notes, Series A Proceeds Account	33,053,345
Commercial Paper Notes, Series A-2 Proceeds Account	2,865,559
Total Bond Proceeds Project Funds	<u>\$ 589,949,942</u>

**Debt Service Funds**

Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund	-
Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund	-
Total Debt Service Funds	<u>\$ -</u>

<b>Total All Bond Proceeds &amp; Debt Service Funds</b>	<b><u>\$ 589,949,942</u></b>
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**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ 26,922
Receipts/Contributions	
Investment Income	\$ 251
Distributions	\$ (24,343)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - November 30, 2025</b>	<b><u>\$ 2,831</u></b>

Major Projects Funded:

UH Science Labs Renovation	\$ 57,600,000
UH North End Zone Facility	15,700,000
UH East Parking Garage (tranche 2)	9,000,000
UH Bayou Oaks	18,708,071
UHCL Arbor Renovation	10,604,808
	<b><u>\$ 111,612,879</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	2,831
Other	0
<b>Total Short Term Securities</b>	<u>2,831</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 2,831</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	1.690%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ 180,382
Receipts/Contributions	
Investment Income	\$ 1,863
Distributions	\$ -
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - November 30, 2025</b>	<b><u>\$ 182,245</u></b>

Major Projects Funded:

UH - UC Phase 1 & 2 (2011A)	\$58,312,063
UH - Cougar Place Replacement (2011A)	45,000,000
UH - Cougar Village 2 (2011A)	49,150,000
UH - Parking Garage 1A (2011A)	20,000,000
UHV - Residential Housing (2011A)	10,450,000
	<b><u>\$182,912,063</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	182,245
Other	0
<b>Total Short Term Securities</b>	<u>182,245</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 182,245</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	1.027%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ 3,917
Receipts/Contributions	
Investment Income	\$ 37
Distributions	\$ (3,007)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<b><u>\$ 947</u></b>

Major Projects Funded:

UH - University Center Phrase 1 & 2	<hr/> \$16,261,187
	<hr/> <b>\$16,261,187</b> <hr/>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	947
Other	0
<b>Total Short Term Securities</b>	<u>947</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 947</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	1.528%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ 116,109
Receipts/Contributions	
Investment Income	1,199
Distributions	(51)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - November 30, 2025</b>	<b><u>\$ 117,257</u></b>
Major Projects Funded:	
UH - football stadium	\$ 58,705,000
UH - Mulitdisciplinary Research & Engineering building	\$ 40,945,000
UHV - taxable portion of land acquisition (see 2013A for property details)	\$ 1,220,000
Refund commercial paper - taxable portion	\$ 1,550,000
Total	<b><u>\$ 102,420,000</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	117,257
Other	0
<b>Total Short Term Securities</b>	<u>117,257</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 117,257</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	1.027%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ -
Receipts/Contributions	954,409
Investment Income	6,008
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - November 30, 2025</b>	<b><u>\$ 960,417</u></b>

Major Projects Funded:

UH Calhoun Lofts (2008 Refunding)	\$ 42,165,000
UH East Parking Garage (tranche 1) (2008 Refunding)	\$ 5,210,000
UH MacGregor Park (2008 Refunding)	\$ 2,105,000
Refund commercial paper - taxable portion	\$ 8,845,000
UHS Sugar Land Building (2008 Refunding)	\$ 10,260,000
UHV Allied Health & Regional Economic Development Building (2008 Ref)	\$ 3,865,000
UHV Sophomore Housing	\$ 21,290,000
UH Campus Rec and Wellness	\$ 6,910,000
	<b><u>\$ 100,650,000</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016A Project Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	960,417
Other	0
<b>Total Short Term Securities</b>	<u>960,417</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 960,417</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	1.251%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ 5,868,403
Receipts/Contributions	
Investment Income	60,065
Distributions	(486,131)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - November 30, 2025</b>	<b><u>\$ 5,442,337</u></b>

Major Projects Funded:

UH - Health & Bio Med Building	\$ 62,890,000
UH - Mulitdisciplinary Research & Engineering building	\$ 7,820,000
UHCL - STEM Building	\$ 53,905,000
Refund commercial paper - taxable portion	\$ 15,210,000
<b>Total</b>	<b><u>\$ 139,825,000</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2016B Project Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	5,442,337
Other	0
<b>Total Short Term Securities</b>	<u>5,442,337</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u><b>\$ 5,442,337</b></u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	1.062%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ 7,189,293
Receipts/Contributions	
Investment Income	64,203
Distributions	(208,334)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - November 30, 2025</b>	<b><u>\$ 7,045,163</u></b>

Major Projects Funded:

UHS - Katy Land and Academic Building	\$ 30,422,000
UH - Sugarland Land and Academic Building	\$ 50,300,000
UHCL - Pearland Health Science Building	\$ 23,424,000
UHCL - Recreation and Wellness Center	\$ 34,485,587
UHD - Science and Technology Building	\$ 66,800,000
UHD - Land Purchases	\$ 7,500,000
UHD - Develop CU Plant & Other Improvements	\$ 8,300,000
UHV - STEM Building	\$ 23,500,000
UHV - Student Center	\$ 11,220,000
UHV - Learning Commons	\$ 15,180,000
UHV - Build-Out REDC Building	\$ 4,800,000
Refund commercial paper - taxable portion	\$ 51,394,000
<b>Total</b>	<b><u>\$ 327,325,587</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017A Project Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	7,045,163
Other	0
<b>Total Short Term Securities</b>	<u>7,045,163</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u><b>\$ 7,045,163</b></u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	1.823%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ 5,893
	50.7
Receipts/Contributions	
Investment Income	61
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<b><u><u>\$ 6,005</u></u></b>
Major Projects Funded:	
UH - Basketball	\$ 6,000,000
Total	<b><u><u>\$ 6,000,000</u></u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017B Project Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	6,005
Other	0
<b>Total Short Term Securities</b>	<u>6,005</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 6,005</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	2.039%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017C Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ 4,701,108
Receipts/Contributions	
Investment Income	35,448
Distributions	(411,050)
Net Realized Gains (Losses)	.
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - November 30, 2025</b>	<b><u>\$ 4,325,506</u></b>
Major Projects Funded:	
UH- Quad Replacement	83,775,000
UH - Garage 5	59,165,000
UHCL - Freshman Housing	21,320,000
UHV - Land and Campus Expansion	\$ 5,690,000
Total	<b><u>\$ 169,950,000</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2017C Project Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	
Other	4,325,506
<b>Total Short Term Securities</b>	<u>4,325,506</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ 4,325,506</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	1.639%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2020A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ 63,834,805
Receipts/Contributions	19,494
Investment Income	640,032
Distributions	(16,648,165)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - November 30, 2025</b>	<b><u>\$ 47,846,166</u></b>
Major Projects Funded:	
UH -Parking COM	\$ 2,500,000
UH- Campus Roof	\$ 7,402,253
UH- Law Building	\$ 30,000,000
UH - Core Renovation	\$ 50,000,000
UH- Life Sciences	\$ 50,000,000
UH- Quad Housing	\$ 26,625,000
UH- Garage 6	\$ 38,040,000
UHD- Wellness Center	\$ 35,000,000
UHV- Campus Expansion	\$ 3,775,000
Total	<b><u>\$ 243,342,253</u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2020A Project Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	47,846,166
Other/Bayerische	0
<b>Total Short Term Securities</b>	<u>47,846,166</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u><b>\$ 47,846,166</b></u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	2.674%

	<u>Market Value</u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ 2,610,942
Receipts/Contributions	-
Investment Income	26,648
Distributions	(285,546)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - November 30, 2025</b>	<b>\$ 2,352,044</b>
Major Projects Funded:	
UH - Auxiliary Retail	\$ 35,000,000
UH- Hilton Expansion	\$ 30,400,000
Total	\$ 65,400,000

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2020B Project Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	2,352,044
Other	0
<b>Total Short Term Securities</b>	<u>2,352,044</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u><b>\$ 2,352,044</b></u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	2.266%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	353,911,424
Receipts/Contributions	-
Investment Income	3,584,664
Distributions	(10,286,224)
Net Realized Gains (Losses)	-
Changes in Net Unrealized Appreciation (Depreciation)	-
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<b><u><u>\$ 347,209,864</u></u></b>

Major Projects Funded:

UHS- Medical Research Building	\$ 59,897,111
UHD Police Department & CJA Bldg.	\$ 44,922,833
UHCL Bldg. Reno, Bayou, Delta, SSC	\$ 44,922,833
UHV Bldg. Reno & Campus	\$ 44,922,833
UH COT Sugarland	\$ 52,409,972
UH Innovation HUB	\$ 52,409,972
UH Hobby School Bldg.	\$ 40,000,000
UH Hobby School Bldg. Non TRB	\$ 12,000,000
UH Campus Lighting	\$ 18,000,000
UH McElhinney Bldg.	\$ 5,000,000
UH Centennial Master Plan	\$ 20,000,000
UH Laboratory Equipment Installation & Infrastructure	\$ 20,000,000
Total	<b><u><u>\$ 414,485,554</u></u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022A Project Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Computershare/PNC	347,209,864
<b>Total Short Term Securities</b>	347,209,864
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<u><u><b>\$ 347,209,864</b></u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	2.266%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	8,551,346
Receipts/Contributions	
Investment Income	87,979
Distributions	(2,796,549)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<b><u><u>\$ 5,842,776</u></u></b>

Major Projects Funded:

UH Football Development Center	\$ 40,000,000
UH TDECU Premium Seating Additions	\$ 4,520,000
	<hr/>
Total	<b><u><u>\$ 44,520,000</u></u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2022B Project Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	
Computershare/PNC	5,842,776
<b>Total Short Term Securities</b>	<u>5,842,776</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><b>\$ 5,842,776</b></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	2.3%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2024A Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	43,027,733
Receipts/Contributions	3,112
Investment Income	432,298
Distributions	(7,730,275)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - November 30, 2025</b>	<b><u><u>\$ 35,732,869</u></u></b>

Major Projects Funded:

UH Football Development Center	\$ -
UH TDECU Premium Seating Additions	\$ -
Total	<b><u><u>\$ -</u></u></b>

Major Projects Funded:

UH Health/Wellness Center	\$ 6,485,630
UH Campus Infrastructure	\$ 10,920,000
UH Agnes Arnold Hall	\$ 30,000,000
Total	<b><u><u>\$ 47,405,630</u></u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2024A Project Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	
Computershare/PNC	35,732,869
<b>Total Short Term Securities</b>	<u>35,732,869</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><b>\$ 35,732,869</b></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	2.3%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2024B Project Fund**  
**Statement of Changes in Investment Assets**  
**for Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	102,149,516
Receipts/Contributions	1,106
Investment Income	1,040,444
Distributions	(12,220,450)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<b><u><u>\$ 90,970,616</u></u></b>

Major Projects Funded:

UH Health/Wellness Center	\$ 1,415,070
UH Moody Dining Replacement	\$ 64,000,000
UH RAD Buildout	\$ 4,000,000
UH Medical Research Facility	\$ 15,000,000
UH MH Football Operation Center	\$ 70,250,000
	<hr/>
Total	<b><u><u>\$ 154,665,070</u></u></b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds Series 2024B Project Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	
Computershare/PNC	90,970,616
<b>Total Short Term Securities</b>	<u>90,970,616</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><b>\$ 90,970,616</b></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	2.3%



**University of Houston System  
Commercial Paper Notes, Series A Proceeds Account  
Statement of Changes in Investment Assets  
for Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ 34,806,506
Receipts/Contributions	13,500,000
Investment Income	369,697
Distributions	(15,622,857)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
<b>Ending Investment Assets - November 30, 2025</b>	<b>\$ 33,053,345</b>

**University of Houston System**  
**Commercial Paper Notes, Series A Proceeds Account**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	33,053,345
Other	0
<b>Total Short Term Securities</b>	<u>33,053,345</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u><b>\$ 33,053,345</b></u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	1.588%

**University of Houston System**  
**Commercial Paper Notes, Series A-2 Proceeds Account**  
**Statement of Changes in Investment Assets**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ 6,506,387
Receipts/Contributions	
Investment Income	63,131
Distributions	(3,703,960)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<b><u><u>\$ 2,865,559</u></u></b>

**University of Houston System**  
**Commercial Paper Notes, Series A-2 Proceeds Account**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	2,865,559
Other	0
<b>Total Short Term Securities</b>	<u>2,865,559</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><b>\$ 2,865,559</b></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	1.588%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	#REF!

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ -
Receipts/Contributions	
Investment Income	-
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	0.0%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	-
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<u><u><b>\$ -</b></u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u>Book <sup>1</sup></u>	<u>Market Value</u>
<b>Long Term Securities</b>		
<b>Debt Securities</b>		
US Government Obligations		0
Direct Treasuries		0
Guaranteed Mortgage Backed		0
Guaranteed Other		0
Total US governmental Obligations		0
US Government Agencies (Non- Gtd.)		
Mortgage Backed		0
Other		0
Total US Gov't Agencies (Non- Gtd.)		0
Foreign Government Obligations		0
Municipal and County Bonds		0
Corporate Bonds		0
Other- Fixed Rate Repurchase Agreement		0
<b>Total Debt Securities</b>		0
<b>Equity Securities</b>		
Common Stock and Other Equities		0
Index Funds		0
Mutual Funds		0
Other - Partnerships		0
<b>Total Equity Securities</b>		0
<b>Short Term Securities</b>		
US Government (Direct & Guaranteed)		0
US Government Agencies (Non-Gtd.)		0
Corporate Bonds		0
TexPool		0
Other		0
<b>Total Short Term Securities</b>		0
<b>Cash and Cash Equivalents</b>		
Cash Held at State Treasury		0
Money Markets		0
Commercial Paper		0
<b>Total Cash and Cash Equivalents</b>		0
<b>Total Investments</b>	<u><u>\$</u></u>	<u><u>-</u></u>
<b>Total Rate of Return (Quarter Ending November 30, 2025)</b>		0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2025**

	<u>Market Value</u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ -
Receipts/Contributions	
Investment Income	-
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	0.0%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ -
Receipts/Contributions	
Investment Income	-
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	0.0%



**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022A Debt Service Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u>Market Value</u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	<u>0</u>
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	<u>0</u>
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	<u>0</u>
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	<u>0</u>
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	<u>0</u>
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	5
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	<u>0</u>
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2022B Debt Service Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<u><u>\$ -</u></u>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2024A Debt Service Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	0.0%

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2025**

	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - August 31, 2025</b>	\$ -
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
<b>Ending Investment Assets - November 30, 2025</b>	<b>\$ -</b>

**University of Houston System**  
**Consolidated Revenue & Refunding Bonds, Series 2024B Debt Service Fund**  
**Summary of Investments**  
**At November 30, 2025**

	<u><b>Market Value</b></u>
<b>Long Term Securities</b>	
<b>Debt Securities</b>	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
<b>Total Debt Securities</b>	0
<b>Equity Securities</b>	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
<b>Total Equity Securities</b>	0
<b>Short Term Securities</b>	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
<b>Total Short Term Securities</b>	0
<b>Cash and Cash Equivalents</b>	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
<b>Total Cash and Cash Equivalents</b>	0
<b>Total Investments</b>	<u><u>\$ -</u></u>
<b>Total Rate of Return (quarter ending November 30, 2025)</b>	0.0%