

University of Houston System

Investment Report

First Quarter Report

FY 2021

September, 2020 – November, 2020

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University of Houston System

Investment Report

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University of Houston System
Summary Statement of Invested Funds and Bank Deposits
As of November 30, 2020

		<u>Market Value</u>
Endowment Fund	\$	887,045,765
 Non-Endowed Funds		
Morgan Stanley Treasury Security Fund - UH	204,908,836	
Morgan Stanley Treasury Security Fund - UH Clear Lake	37,144,453	
Morgan Stanley Treasury Security Fund - UH Downtown	29,916,570	
Morgan Stanley Treasury Security Fund - UH Victoria	6,252,094	
Morgan Stanley Treasury Security Fund - UH System Administration	17,469,046	
BOA U.S. Treasury Sweep	18,882,495	
Funds on Deposit at Banks	273,639	
Funds on Deposit at State Treasury	127,677,092	
Enhanced Cash Account - System-wide Pool	315,963,323	
Total Non-Endowed Funds		758,487,549
 Bond Proceeds Project Funds		
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund	325,322	
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund	17,948	
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund	251,381	
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund	937,309	
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund	50,518	
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund	194,041	
Consolidated Revenue & Refunding Bonds, Series 2016A Project Fund	2,314,923	
Consolidated Revenue & Refunding Bonds, Series 2016B Project Fund	7,943,814	
Consolidated Revenue & Refunding Bonds, Series 2017A Project Fund	20,662,294	
Consolidated Revenue & Refunding Bonds, Series 2017B Project Fund	312,854	
Consolidated Revenue & Refunding Bonds, Series 2017C Project Fund	14,405,280	
Consolidated Revenue & Refunding Bonds, Series 2020A Project Fund	177,177,664	
Consolidated Revenue & Refunding Bonds, Series 2020B Project Fund	62,015,613	
Commercial Paper Notes, Series A Proceeds Account	14,941,648	
Total Bond Proceeds Project Funds		301,550,609
 Debt Service Funds		
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund	0	
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund	7	
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund	6	
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund	-	
Total Debt Service Funds		13
 Total Invested Funds and Bank Deposits	 \$	 1,947,083,936

**University of Houston System Endowment Fund
Statement of Changes in Investment Assets
Quarter Ended November 30, 2020**

	<u>Market Value</u>
Beginning Investment Assets - August 31, 2020	\$ 827,995,096
Receipts/Contributions	2,598,117
Investment Income	1,391,846
Distributions	(1,925,971)
Net Realized Gains (Losses)	13,097,099
Changes in Net Unrealized Appreciation (Depreciation)	43,889,579
	887,045,765
Ending Investment Asset - November 30, 2020	<u><u>\$ 887,045,765</u></u>

**University of Houston System Endowment Fund
Summary of Investments
At November 30, 2020**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	\$ 21,037,307
Guaranteed Mortgage Backed	362,292
Guaranteed Other	-
Total US governmental Obligations	21,399,599
US Government Agencies (Non- Gtd.)	
Mortgage Backed	9,861,007
Other	-
Total US Gov't Agencies (Non- Gtd.)	9,861,007
Foreign Government Obligations	
Dollar Denominated	-
Municipal and County Bonds	1,149,801
Corporate Bonds	18,907,595
Mutual Funds	34,785,093
Other (asset backed securities, etc.)	9,234,470
Total Debt Securities	95,337,565
Equity Securities	
Common Stock and Other Equities	130,133,563
Preferred Stock	-
Index Funds	-
Mutual Funds	87,733,468
Other - Alternative Investments	534,125,649
Total Equity Securities	751,992,680
Short Term Securities	
US Government (Direct & Guaranteed)	3,645,882
US Government Agencies (Non-Gtd.)	-
Corporate Bonds	1,874,434
TexPool	-
Other (asset backed securities, etc.)	8,287
Total Short Term Securities	5,528,603
Cash and Cash Equivalents	
Cash Held at State Treasury	
Money Markets	33,744,298
Commercial Paper	
Total Cash and Cash Equivalents	33,744,298
Land	75,000
Total Investments	886,678,146
Net Receivables (Payables)	367,619
Total Assets	\$ 887,045,765
Total Rate of Return (quarter ending 11/30/20)	7.05%

**University of Houston System
Consolidated Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended November 30,2020**

	<u>Market Value</u>
Beginning Investment Assets - August 31, 2020	\$ 313,877,620
Receipts/Contributions	\$ -
Investment Income	1,811,105
Distributions	\$ -
Net Realized Gains (Losses)	684,245
Changes in Net Unrealized Appreciation (Depreciation)	\$ (409,648)
Ending Investment Assets - November 30,2020	<u><u>\$ 315,963,322</u></u>

**University of Houston System
Consolidated Non-Endowed Pooled Funds
Summary of Investments
At November 30,2020**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	\$ 113,906,563
Guaranteed Mortgage Backed	
Guaranteed Other – TLGP securities	-
Total US governmental Obligations	113,906,563
US Government Agencies (Non- Gtd.)	
Mortgage Backed	20,178,394
Other	0
Total US Gov't Agencies (Non- Gtd.)	20,178,394
Foreign Government Obligations	
Municipal and County Bonds	8,775,608
Corporate Bonds	102,180,809
Other	
Total Debt Securities	245,041,374
Equity Securities	
Common Stock and Other Equities	-
Index Funds	-
Mutual Funds	49,258,328
Other - Partnerships	-
Total Equity Securities	49,258,328
Short Term Securities	
US Government (Direct & Guaranteed)	4,863,411
US Government Agencies (Non-Gtd.)	-
Corporate Bonds	12,966,832
TexPool	
Other - Municipal and County Bonds	387,813
Total Short Term Securities	18,218,055
Cash and Cash Equivalents	
Cash Held at State Treasury	
Money Markets	4,686,643
Commercial Paper	
Total Cash and Cash Equivalents	4,686,643
Total Investments	\$ 317,204,400
Net Receivables (Payables)	(1,241,078)
Total Assets	\$ 315,963,323
Total Rate of Return (quarter ending 11/30/20)	1.017%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Statement of Changes in Investment Assets
for Quarter Ended November 30,2020**

	<u>Market Value</u>
Ending Investment Assets - August 31,2020	\$ 325,213
Receipts/Contributions	
Investment Income	\$ 109
Distributions	\$ -
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 325,322
Ending Investment Assets - November 30,2020	<u><u>\$ 325,322</u></u>
Major Projects Funded:	
UH Science Labs Renovation	\$ 57,600,000
UH North End Zone Facility	15,700,000
UH East Parking Garage (tranche 2)	9,000,000
UH Bayou Oaks	18,708,071
UHCL Arbor Renovation	10,604,808
	\$ 111,612,879

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	325,322
Other	0
Total Short Term Securities	325,322
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 325,322
Total Rate of Return (quarter ending 11/30/20)	0.034%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund
Statement of Changes in Investment Assets
Quarter Ended November 30,2020**

	<u>Market Value</u>
Beginning Investment Assets - August 31,2020	\$ 1,009,225
Receipts/Contributions	
Investment Income	\$ 337
Distributions	\$ (72,253)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	Ending Investment Assets - November 30,2020
	\$ 937,309

Major Projects Funded:

UH - UC Phase 1 & 2 (2011A)	\$58,312,063
UH - Cougar Place Replacement (2011A)	45,000,000
UH - Cougar Village 2 (2011A)	49,150,000
UH - Parking Garage 1A (2011A)	20,000,000
UHV - Residential Housing (2011A)	10,450,000
	\$182,912,063

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	937,309
Other	0
Total Short Term Securities	937,309
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 937,309
Total Rate of Return (quarter ending 11/30/20)	0.035%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

		<u>Market Value</u>
Beginning Investment Assets - August 31,2020	\$	0
Receipts/Contributions		-
Investment Income		
Distributions		-
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
		<hr/>
Ending Investment Assets - November 30, 2020	\$	<u><u>0</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 0
Total Rate of Return (quarter ending 11/30/20)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

		<u>Market Value</u>
Beginning Investment Assets - August 30,2020	\$	-
Receipts/Contributions		-
Investment Income		-
Distributions		-
Net Realized Gains (Losses)		-
Changes in Net Unrealized Appreciation (Depreciation)		-
		<hr/>
Ending Investment Assets - November 30,2020	\$	-
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 11/30/20)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund
Statement of Changes in Investment Assets
Quarter Ended November 30, 2020**

	<u>Market Value</u>
Beginning Investment Assets - August 31, 2020	\$ 193,976
Receipts/Contributions	
Investment Income	65
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 194,041
Ending Investment Assets - November 30, 2020	\$ 194,041
Major Projects Funded:	
UH - football stadium	\$ 58,705,000
UH - Mulitdisciplinary Research & Engineering building	\$ 40,945,000
UHV - taxable portion of land acquisition (see 2013A for property details)	\$ 1,220,000
Refund commercial paper - taxable portion	\$ 1,550,000
Total	<u>\$ 102,420,000</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund
Summary of Investments
At November 30, 2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	194,041
Other	0
Total Short Term Securities	194,041
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 194,041
Total Rate of Return (quarter ending 11/30/20)	0.034%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

		<u>Market Value</u>
Beginning Investment Assets - August 31,2020	\$	-
Receipts/Contributions		-
Investment Income		-
Distributions		-
Net Realized Gains (Losses)		-
Changes in Net Unrealized Appreciation (Depreciation)		-
		<hr/>
Ending Investment Assets - November 30,2020	\$	-
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 11/30/20)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

		<u>Market Value</u>
Beginning Investment Assets - August 31,2020	\$	-
Receipts/Contributions		-
Investment Income		-
Distributions		-
Net Realized Gains (Losses)		-
Changes in Net Unrealized Appreciation (Depreciation)		-
		<hr/>
Ending Investment Assets - November 30,2020	\$	-
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 11/30/20)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016A Project Fund
Statement of Changes in Investment Assets
Quarter Ended November 30, 2020**

		<u>Market Value</u>
Beginning Investment Assets - August 31, 2020	\$	2,669,884
Receipts/Contributions		
Investment Income		888
Distributions		(355,849)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
Ending Investment Assets - November 30, 2020	\$	<u>2,314,923</u>
Major Projects Funded:		
UH Calhoun Lofts (2008 Refunding)	\$	42,165,000
UH East Parking Garage (tranche 1) (2008 Refunding)	\$	5,210,000
UH MacGregor Park (2008 Refunding)	\$	2,105,000
Refund commercial paper - taxable portion	\$	8,845,000
UHS Sugar Land Building (2008 Refunding)	\$	10,260,000
UHV Allied Health & Regional Economic Development Building (2008 Ref)	\$	3,865,000
UHV Sophomore Housing	\$	21,290,000
UH Campus Rec and Wellness	\$	6,910,000
	\$	<u>100,650,000</u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016A Project Fund
Summary of Investments
At November 30, 2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	2,314,923
Other	0
Total Short Term Securities	2,314,923
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 2,314,923
Total Rate of Return (quarter ending 11/30/20)	0.036%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

		<u>Market Value</u>
Beginning Investment Assets - August 31,2020	\$	-
Receipts/Contributions		-
Investment Income		-
Distributions		-
Net Realized Gains (Losses)		-
Changes in Net Unrealized Appreciation (Depreciation)		-
		<hr/>
Ending Investment Assets - November 30,2020	\$	-
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 11/30/20)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016B Project Fund
Statement of Changes in Investment Assets
Quarter Ended November 30, 2020**

	<u>Market Value</u>
Beginning Investment Assets - August 31, 2020	\$ 8,057,648
Receipts/Contributions	
Investment Income	2,702
Distributions	(116,536)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 7,943,814
Ending Investment Assets - November 30, 2020	<u><u>\$ 7,943,814</u></u>

Major Projects Funded:

UH - Health & Bio Med Building	\$ 62,890,000
UH - Mulitdisciplinary Research & Engineering building	\$ 7,820,000
UHCL - STEM Building	\$ 53,905,000
Refund commercial paper - taxable portion	\$ 15,210,000
Total	<u><u>\$ 139,825,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016B Project Fund
Summary of Investments
At November 30, 2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	7,943,814
Other	0
Total Short Term Securities	7,943,814
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 7,943,814
Total Rate of Return (quarter ending 11/30/20)	0.034%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

		<u>Market Value</u>
Beginning Investment Assets - August 31,2020	\$	-
Receipts/Contributions		-
Investment Income		-
Distributions		-
Net Realized Gains (Losses)		-
Changes in Net Unrealized Appreciation (Depreciation)		-
		<hr/>
Ending Investment Assets - November 30,2020	\$	-
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 11/30/20)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund
Statement of Changes in Investment Assets
Quarter Ended November 30, 2020**

	<u>Market Value</u>
Beginning Investment Assets - August 31, 2020	\$ 24,592,654
Receipts/Contributions	
Investment Income	8,161
Distributions	(3,938,521)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	20,662,294
Ending Investment Assets - November 30, 2020	<u>\$ 20,662,294</u>

Major Projects Funded:

UHS - Katy Land and Academic Building	\$ 30,422,000
UH - Sugarland Land and Academic Building	\$ 50,300,000
UHCL - Pearland Health Science Building	\$ 23,424,000
UHCL - Recreation and Wellness Center	\$ 34,485,587
UHD - Science and Technology Building	\$ 66,800,000
UHD - Land Purchases	\$ 7,500,000
UHD - Develop CU Plant & Other Improvements	\$ 8,300,000
UHV - STEM Building	\$ 23,500,000
UHV - Student Center	\$ 11,220,000
UHV - Learning Commons	\$ 15,180,000
UHV - Build-Out REDC Building	\$ 4,800,000
Refund commercial paper - taxable portion	\$ 51,394,000
Total	\$ 327,325,587

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund
Summary of Investments
At November 30, 2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	20,662,294
Other	0
Total Short Term Securities	20,662,294
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 20,662,294
Total Rate of Return (quarter ending 11/30/20)	0.079%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended November 30, 2020

	<u>Market Value</u>
Beginning Investment Assets - August 31,2020	\$ -
Receipts/Contributions	
Investment Income	7
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	7
Ending Investment Assets - November 30,2020	<u><u>\$ 7</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	7
Commercial Paper	0
Total Cash and Cash Equivalents	7
Total Investments	\$ 7
Total Rate of Return (quarter ending 11/30/20)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund
Statement of Changes in Investment Assets
Quarter Ended November 30, 2020**

	<u>Market Value</u>
Beginning Investment Assets - August 31, 2020	\$ 16,757,195
Receipts/Contributions	
Investment Income	5,569
Distributions	(2,357,484)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - November 30, 2020	<u><u>\$ 14,405,280</u></u>
Major Projects Funded:	
UH- Quad Replacement	83,775,000
UH - Garage 5	59,165,000
UHCL - Freshman Housing	21,320,000
UHV - Land and Campus Expansion	\$ 5,690,000

Total	<u><u>\$ 169,950,000</u></u>

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund
Summary of Investments
At November 30, 2020**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	14,405,280
Total Short Term Securities	14,405,280
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 14,405,280
Total Rate of Return (quarter ending 11/30/20)	0.077%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

	<u>Market Value</u>
Beginning Investment Assets - August 31,2020	\$ -
Receipts/Contributions	
Investment Income	6
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	6
Ending Investment Assets - November 30, 2020	<u><u>\$ 6</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	6
Commercial Paper	0
Total Cash and Cash Equivalents	6
Total Investments	\$ 6
Total Rate of Return (quarter ending 11/30/20)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020A Project Fund
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

	<u>Market Value</u>
Beginning Investment Assets - August 31, 2020	\$ 193,537,237
Receipts/Contributions	-
Investment Income	679,794
Distributions	(17,039,367)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	Ending Investment Assets - November 30, 2020
	\$ 177,177,664
Major Projects Funded:	
UH -Parking COM	\$ 2,500,000
UH- Campus Roof	\$ 7,402,253
UH- Law Building	\$ 30,000,000
UH - Core Renovation	\$ 50,000,000
UH- Life Sciences	\$ 50,000,000
UH- Quad Housing	\$ 26,625,000
UH- Garage 6	\$ 38,040,000
UHD- Wellness Center	\$ 35,000,000
UHV- Campus Expansion	\$ 3,775,000
	Total
	\$ 243,342,253

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020A Project Fund
Summary of Investments
At November 30, 2020**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	177,177,664
Other	0
Total Short Term Securities	177,177,664
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 177,177,664
Total Rate of Return (quarter ending 11/30/20)	0.767%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

		<u>Market Value</u>
Beginning Investment Assets - August 31,2020	\$	-
Receipts/Contributions		-
Investment Income		-
Distributions		-
Net Realized Gains (Losses)		-
Changes in Net Unrealized Appreciation (Depreciation)		-
		<hr/>
Ending Investment Assets - November 30,2020	\$	-
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 11/30/20)	0.0%

University of Houston System
Commercial Paper Notes, Series A Proceeds Account
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

	<u>Market Value</u>
Beginning Investment Assets - August 31, 2020	\$ 15,311,608
Receipts/Contributions	
Investment Income	5,131
Distributions	(375,091)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - November 30, 2020	<u><u>\$ 14,941,648</u></u>

**University of Houston System
Commercial Paper Notes, Series A Proceeds Account
Summary of Investments
At November 30, 2020**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	14,941,648
Other	0
Total Short Term Securities	14,941,648
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 14,941,648
Total Rate of Return (quarter ending 11/30/20)	0.069%

University of Houston System
UH System Cash Sweep Account
Statement of Changes in Investment Assets
Quarter Ended November 30, 2020

	<u>Market Value</u>
Beginning Investment Assets - August 31, 2020	\$ 14,633,404
Net Change	
Investment Income	333
Net Realized Gains (Losses)	4,248,758
Changes in Net Unrealized Appreciation (Depreciation)	
	18,882,495
Ending Investment Assets - November 30, 2020	<u><u>\$ 18,882,495</u></u>

**University of Houston System
UH System Cash Sweep Account
Summary of Investments
At November 30, 2020**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	18,882,495
Commercial Paper	0
Total Cash and Cash Equivalents	18,882,495
Total Investments	\$ 18,882,495
Total Rate of Return (quarter ending 11/30/20)	0.0%

University of Houston System Administration
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

	<u>Market Value</u>
Beginning Investment Assets -August 31,2020	\$ 18,469,517
Receipts/Contributions	\$ 48,000,000
Investment Income	
Distributions	\$ (49,000,891)
Net Realized Gains (Losses)	\$ 420
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - November 30,2020	<u><u>\$ 17,469,046</u></u>

**University of Houston System Administration
Non-Endowed Pooled Funds
Summary of Investments
At November 30,2020**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	17,469,046
Commercial Paper	0
Total Cash and Cash Equivalents	17,469,046
Total Investments	\$ 17,469,046
Total Rate of Return (quarter ending 11/30/20)	1.017%

University of Houston
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

	<u>Market Value</u>
Beginning Investment Assets - August 31, 2020	\$ 221,909,997
Receipts/Contributions	\$ 143,000,000
Investment Income	
Distributions	(160,005,822)
Net Realized Gains (Losses)	\$ 4,661
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - November 30,2020	<u><u>\$ 204,908,836</u></u>

**University of Houston
Non-Endowed Pooled Funds
Summary of Investments
As of November 30,2020**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	204,908,836
Commercial Paper	0
Total Cash and Cash Equivalents	204,908,836
Total Investments	\$ 204,908,836
Total Rate of Return (quarter ending. 11/30/20)	1.017%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund
Statement of Changes in Investment Assets
Quarter Ended November 30,2020**

	<u>Market Value</u>
Beginning Investment Assets August 31,2020	\$ 17,942
Receipts/Contributions	
Investment Income	6
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - November 30,2020	<u><u>\$ 17,948</u></u>
Major Projects Funded:	
UH Moody Towers - Dining Hall (Taxable)	\$ 8,960,560

	<u><u>\$ 8,960,560</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010A Project Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	17,948
Other	0
Total Short Term Securities	17,948
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 17,948
Total Rate of Return (quarter ending 11/30/20)	0.033%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund
Statement of Changes in Investment Assets
Quarter Ended November 30,2020**

	<u>Market Value</u>
Beginning Investment Assets - August 31,2020	\$ 251,296
Receipts/Contributions	
Investment Income	85
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - November 30,2020	<u><u>\$ 251,381</u></u>
Major Projects Funded:	
UH Classroom / Business Building	\$ 19,753,644
UH Moody Towers - Dining Hall	1,551,359
UH Science Building	31,200,998
UH Stadium Garage 1	8,255,338
	\$ 60,761,339

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2010B Project Fund
Summary of Investments
At November 30, 2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	251,381
Other	0
Total Short Term Securities	251,381
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 251,381
Total Rate of Return (quarter ending 11/30/20)	0.034%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31,2020**

	<u>Market Value</u>
Beginning Investment Assets - August 31, 2020	\$ 50,501
Receipts/Contributions	
Investment Income	\$ 17
Distributions	\$ -
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - November 30, 2020	<u><u>\$ 50,518</u></u>
Major Projects Funded:	
UH - University Center Phrase 1 & 2	\$16,261,187
	<hr/>
	<u><u>\$16,261,187</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	50,518
Other	0
Total Short Term Securities	50,518
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 50,518
Total Rate of Return (quarter ending 11/30/20)	0.034%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

		<u>Market Value</u>
Beginning Investment Assets - August 31,2020	\$	-
Receipts/Contributions		-
Investment Income		-
Distributions		-
Net Realized Gains (Losses)		-
Changes in Net Unrealized Appreciation (Depreciation)		-
		<hr/>
Ending Investment Assets - November 30,2020	\$	-
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 11/30/20)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund
Statement of Changes in Investment Assets
Quarter Ended November 30, 2020**

	<u>Market Value</u>
Beginning Investment Assets - August 31, 2020	\$ 313,123
Receipts/Contributions	
Investment Income	105
Distributions	(374)
Net Realized Gains (Losses)	_____
Changes in Net Unrealized Appreciation (Depreciation)	_____
Ending Investment Assets - November 30, 2020	<u><u>\$ 312,854</u></u>
 Major Projects Funded:	
UH - Basketball	\$ 6,000,000
 Total	<u><u>\$ 6,000,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund
Summary of Investments
At November 30, 2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	312,854
Other	0
Total Short Term Securities	312,854
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 312,854
Total Rate of Return (quarter ending 11/30/20)	0.067%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

		<u>Market Value</u>
Beginning Investment Assets - August 31,2020	\$	-
Receipts/Contributions		-
Investment Income		-
Distributions		-
Net Realized Gains (Losses)		-
Changes in Net Unrealized Appreciation (Depreciation)		-
		<hr/>
Ending Investment Assets - November 30,2020	\$	-
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 11/30/20)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020B Project Fund
Statement of Changes in Investment Assets
Quarter Ended November 30, 2020**

	<u>Market Value</u>
Beginning Investment Assets - August 31, 2020	\$ 62,118,931
Receipts/Contributions	-
Investment Income	20,849
Distributions	(124,167)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - November 30, 2020	<u>\$ 62,015,613</u>
Major Projects Funded:	
UH - Auxilary Retail	\$ 35,000,000
UH- Hilton Expansion	\$ 30,400,000
 Total	 <u>\$ 65,400,000</u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020B Project Fund
Summary of Investments
At November 30, 2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	62,015,613
Other	0
Total Short Term Securities	62,015,613
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 62,015,613
Total Rate of Return (quarter ending 11/30/20)	0.067%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

		<u>Market Value</u>
Beginning Investment Assets - August 31,2020	\$	-
Receipts/Contributions		-
Investment Income		-
Distributions		-
Net Realized Gains (Losses)		-
Changes in Net Unrealized Appreciation (Depreciation)		-
		<hr/>
Ending Investment Assets - November 30,2020	\$	-
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund
Summary of Investments
At November 30,2020

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 11/30/20)	0.0%

**University of Houston Clear Lake
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ending November 30,2020**

	<u>Market Value</u>
Beginning Investment Assets - August 31, 2020	\$ 37,144,720
Receipts/Contributions	\$ 13,000,000
Investment Income	
Distributions	\$ (13,001,172)
Net Realized Gains (Losses)	\$ 905
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 37,144,453
Ending Investment Assets - November 30,2020	<u><u>\$ 37,144,453</u></u>

**University of Houston Clear Lake
Non-Endowed Pooled Funds
Summary of Investments
At November 30,2020**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	37,144,453
Commercial Paper	0
Total Cash and Cash Equivalents	37,144,453
Total Investments	\$ 37,144,453
Total Rate of Return (quarter ending 11/30/20)	1.017%

**University of Houston Downtown
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended November 30, 2020**

	<u>Market Value</u>
Beginning Investment Assets - August 31,2020	\$ 37,911,169
Receipts/Contributions	\$ 17,000,000
Investment Income	
Distributions	\$ (25,001,232)
Net Realized Gains (Losses)	\$ 6,633
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - November 30,2020	<u><u>\$ 29,916,570</u></u>

**University of Houston Downtown
Non-Endowed Pooled Funds
Summary of Investments
At November 30,2020**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	29,916,570
Commercial Paper	0
Total Cash and Cash Equivalents	29,916,570
Total Investments	\$ 29,916,570
Total Rate of Return (quarter ending 11/30/20)	1.017%

University of Houston Victoria
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended November 30,2020

	<u>Market Value</u>
Beginning Investment Assets - August 31,2020	\$ 6,252,658
Receipts/Contributions	\$ 8,000,000
Investment Income	
Distributions	\$ (8,000,664)
Net Realized Gains (Losses)	\$ 100
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 6,252,094
Ending Investment Assets - November 30,2020	<u><u>\$ 6,252,094</u></u>

**University of Houston Victoria
Non-Endowed Pooled Funds
Summary of Investments
At November 30,2020**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	6,252,094
Commercial Paper	0
Total Cash and Cash Equivalents	6,252,094
Total Investments	\$ 6,252,094
Total Rate of Return (quarter ending 11/30/20)	1.017%