UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Finance and Administration

ITEM: Request for Approval of the Interagency Contract for Workers Compensation and Risk Management Services with the State Office of Risk Management

DATE PREVIOUSLY SUBMITTED:

SUMMARY: Approval is requested for an Interagency Contract for Workers Compensation and Risk Management Services. Texas Labor Code Chapter 412 requires state agencies to utilize the State Office of Risk Management to administer the Workers Compensation program, procure some insurance policies, and provide loss reduction services. The cost of these services and expenses are allocated to the agencies through a formula based on workers compendation costs, number of workers compensation claims, number of Full Time Equivalents and total payroll in a proportional basis for all agencies in the program. The services are confirmed in a two-year interagency contract from September 1, 2011 until August 31, 2013. The University of Houston’s costs for FY12 is $969,778. The cost for FY 13 is yet to be determined.

SUPPORTING DOCUMENTATION:
Attached summary of the FY2012 assessment

FISCAL NOTE:
Estimated expense for the two-year term not to exceed $2,200,000.

RECOMMENDATION/ ACTION REQUESTED:
Administration recommends approval of this item

COMPONENT:
University of Houston

PRESIDENT
Renu Khator 11/1/11

EXECUTIVE VICE CHANCELLOR
Carl Carlucci 10/28/2011

CHANCELLOR
Renu Khator 11/1/11

11/15/2011
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