UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Audit & Compliance

ITEM: Report on IRS Determination Letter – Bond Issue Examination

DATE PREVIOUSLY SUBMITTED:

SUMMARY:
The Internal Revenue Service completed its examination of the $130,955,000 University of Houston System Consolidated Revenue Bonds, Series 2002A and made a determination to close the examination with no change to the position that interest received by the beneficial owners of the Bonds is excludable from gross income.

SUPPORTING DOCUMENTATION: IRS Determination Letter, dated August 12, 2011

FISCAL NOTE:

RECOMMENDATION/ACTION REQUESTED: Information

COMPONENT: University of Houston System

CHIEF AUDIT EXECUTIVE

DATE

CHANCELLOR

DATE

AUDIT – I-68