UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to Chancellor to negotiate and execute Amendment No. 1 to Ground Lease Agreement between University of Houston System and Sugar Land 4B Corporation.

DATE PREVIOUSLY SUBMITTED:

SUMMARY:

Approval is requested to delegate authority to Chancellor to negotiate and execute Amendment No. 1 to Ground Lease Agreement Between University of Houston System and Sugar Land 4B Corporation. This amends the Ground Lease between the parties in December 2005 whereby UHS leased 52 acres of land at UH Sugar Land for future development by the City of Sugar Land for higher education purposes. The Amendment redefines the 52 acre Leased Premises providing for a contiguous leased acreage, authorizes related easements for access and infrastructure, and contains an assignment of the Ground Lease from the Sugar Land 4B Corporation to the City of Sugar Land which shall be consistent with the University of Houston Sugar Land Campus Land Use Plan.

SUPPORTING DOCUMENTATION: Surveys. Campus map showing leased acreage

FISCAL NOTE: $10.00

RECOMMENDATION/ACTION REQUESTED: Administration recommends approval of this item.

COMPONENT: University of Houston

PRESIDENT

RENU KHATOR

DATE

EXECUTIVE VICE CHANCELLOR

CARL CARLUCCI

DATE

CHANCELLOR

RENU KHATOR

DATE

08/15/12
CONSENT DOCKET--F&A-I22