UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Audit and Compliance

ITEM: Report on Internal Audit Peer Review

DATE PREVIOUSLY SUBMITTED:

SUMMARY:

The Internal Auditing Department is required by the Texas Internal Auditing Act to undergo a comprehensive external peer review every three years. The peer review team concluded that the internal auditing department generally conforms to the International Standards for the Professional Practice of Internal Auditing and it concurred with the Internal Auditing Department's internal self-assessment. The peer review team recommended that an IT risk assessment be prepared as part of the annual audit plan risk assessment process and that an assessment of the staff resources to address the IT risks be performed. The Internal Auditing Department plans to implement these recommendations.

SUPPORTING DOCUMENTATION: Report on the University of Houston System Internal Audit Department Quality Assurance Review, June 2012

FISCAL NOTE: None

RECOMMENDATION/ACTION REQUESTED: Information

COMPONENT: University of Houston System

CHIEF AUDIT EXECUTIVE

Don Guyton

DATE 7/17/12

CHANCELLOR

Renu Khator

DATE 7/30/12

08/15/12

AUDIT – H83