UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Audit and Compliance

ITEM: Report on External Audit Reports – State Auditor Reports
  • SAO Report No. 12-038, An Audit Report Related to The National Research University Fund
  • SAO Report No. 12-035, A Report on State Agency, University, and Community College District Compliance with the Public Funds Investment Act and Investment Reporting Requirements

DATE PREVIOUSLY SUBMITTED:

SUMMARY:

The Audit & Compliance Committee Charter and Checklist, item number 13, requires the Committee to review any significant findings and recommendations of the State Auditor and any employed public accounting firm.

Key Points Related to the University of Houston System:
  • SAO Report No. 12-038: The University of Houston met the eligibility requirements for receiving funds from the National Research University Fund. The State Auditor recommended that the University of Houston strengthen controls over time and effort reporting for federally funded research (see page 11 of the report).
  • SAO Report No. 12-035: The University of Houston System fully complied with the higher education investment reporting requirements (see pages ii & 11).

SUPPORTING DOCUMENTATION: External Audit Reports
  • SAO Report No. 12-038
  • SAO Report No. 12-035

FISCAL NOTE: None

RECOMMENDATION/ACTION REQUESTED: Information

COMPONENT: University of Houston System

CHIEF AUDIT EXECUTIVE: Don Guyton

DATE: 7/17/12

CHANCELLOR: Renu Khator

DATE: 7/20/12

08/15/12
AUDIT #15