UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Endowment Management

ITEM: Report and Recommendations from Cambridge Associates Regarding Endowed and Non-Endowed Assets

DATE PREVIOUSLY SUBMITTED:

SUMMARY:

(1) Cambridge Associates will recommend a full redemption from a hedge fund manager.

(2) Cambridge Associates will also present an overview of the market, asset allocation and performance, and other analysis of the investment portfolio.

SUPPORTING DOCUMENTATION: Cambridge Associates discussion materials book.

FISCAL NOTE: As to item 1, $8 million market value as of May 31, 2012.

RECOMMENDATION/ ACTION REQUESTED: Administration recommends approval of item 1. Item 2 is information only.

COMPONENT: University of Houston System

EXECUTIVE VICE CHANCELLOR Carl Carlucci **DATE** 7/18/2012

CHANCELLOR Renu Khator **DATE** 7/20/12