UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts for purchase of property adjacent to the University of Houston- Victoria campus, needed for future campus expansion.

DATE PREVIOUSLY SUBMITTED: N/A

SUMMARY: Approval is requested to delegate the authority to the Chancellor to negotiate and execute contracts associated with the purchase of a 2.55 Acre tract of land and associated improvements (8,400 SF warehouse/showroom) by the University of Houston-Victoria which will provide beneficial secondary access to Jaguar Hall, Jaguar Court (opening Fall 2012) and Jaguar Suites (opening Fall 2013). The building currently located on the property will serve as the new University of Houston - Victoria Facility Services Department. Funding for the $650,000 purchase will come from HEAF.

SUPPORTING DOCUMENTATION: Site Map, Property Description and Purpose statement

FISCAL NOTE: $650,000

RECOMMENDATION/ACTION REQUESTED: Administration recommends approval of this item

COMPONENT: University of Houston System

PRESIDENT
Philip Castille

EXECUTIVE VICE CHANCELLOR
Carl Carlucci

CHANCELLOR
Renu Khator

DATE 4/30/12
DATE 4/30/12
DATE 5/3/12

05/16/12
F&A-H12