COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to $12.5 million for design and construction of the University of Houston-Victoria Academic and Economic Development Building.

DATE PREVIOUSLY SUBMITTED:

SUMMARY:

Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to $12.5 million for design and construction of the University of Houston-Victoria Academic and Economic Development Building.

The scope includes a multi-use, three-story facility of approximately 63,000 GSF immediately northeast of the Center Building. The facility will house the Regional Center for Economic Development, Allied Health, classrooms and student and academic support areas.

DOCUMENTATION: Project Timeline, Site Plan

FISCAL NOTE: TRB Bonds in $8,519,400; HEAF Funds $3,097,315; Federal Grant - $800,000

RECOMMENDATION/ACTION REQUESTED: Administration recommends approval of this item

COMPONENT: University of Houston-Victoria

PRESIDENT Philip Castille DATE 4/30/12

EXECUTIVE VICE CHANCELLOR Carl Carlucci DATE 4/30/2012

CHANCELLOR Renu Khator DATE 5/3/12

05/16/12
CONSENT DOCKET – F&A-M61
UNIVERSITY OF HOUSTON-VICTORIA
ACADEMIC & ECONOMIC DEVELOPMENT BUILDING
SUPPORTING DOCUMENTATION

Phase 1 with Add-on Project Budget:
(Programmed 29,843 GSF built-out – 33,157 GSF shell space)

Construction Cost $ 9,688,201
Professional Service & Testing Fees $ 1,365,152
Furniture and Moveable Equipment $ 497,900
IT Infrastructure and Security $ 126,500
Miscellaneous $ 118,126
Contingencies $ 620,836
Total Project Cost $12,416,715

Funding Sources:
Tuition Revenue Bonds $ 8,519,400
HEAF $ 3,097,315
Federal Grant $ 800,000
Total Funding $12,416,715

Project Schedule:
Program Confirmation April 2012
BOR Review and Approval May 2012
CB Approval July 2012
Construction Starts April 2013
Occupancy June 2014