UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Endowment Management

ITEM: Report on Separately Invested Assets

DATE PREVIOUSLY SUBMITTED:

SUMMARY:
The UH System invests two restricted fund groups apart from the endowment and non-endowed funds. These funds represent the investment of bond proceeds for various capital projects and balances in accounts restricted for debt service. These restricted funds are invested in triple AAA rated money market funds and spent down over time as construction expenditures are incurred or debt service is paid. The investment of these separately invested assets is governed by the System Investment Policy for Non-Endowed Funds, which requires that we focus on safety of principal, liquidity, and yield in this order of importance. This information is also posted to our web site within 60 days of the end of each fiscal quarter.


FISCAL NOTE: $349.2 million in separately invested assets at February 29, 2012.

RECOMMENDATION/ ACTION REQUESTED: This item is information only.

COMPONENT: University of Houston System

EXECUTIVE VICE CHANCELLOR

Carl Carlucci

DATE 4/27/2012

CHANCELLOR

Renu Khator

DATE 5/3/12

05/15/12

EM-G43