UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute a contract for up to five years to purchase natural gas for the University of Houston.

DATE PREVIOUSLY SUBMITTED:

SUMMARY: The University of Houston seeks approval to delegate authority to the Chancellor to purchase natural gas for the University of Houston. The current natural gas contract expires August 31, 2012.

SUPPORTING DOCUMENTATION: Explanation of the Natural Gas Purchase.

FISCAL NOTE: Natural gas prices are at historic lows and the University expects to negotiate lower rates for a savings over the current contract.

RECOMMENDATION/ACTION REQUESTED: Administration recommends approval of this item

COMPONENT: University of Houston

PRESIDENT

RENU KHATOR

DATE 1/31/12

EXECUTIVE VICE CHANCELLOR

CARL CARLUCCI

DATE 1/30/2012

CHANCELLOR

RENU KHATOR

DATE 1/31/12

02/15/2012

F&A – I-62