UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Finance & Administration

ITEM: Approval is requested to write-off Accounts and Notes Receivable for FY2011.

DATE PREVIOUSLY SUBMITTED:

SUMMARY:
Approval is requested to write-off Accounts and Notes Receivable totaling $5,846,960 (in 14,697 accounts) for Fiscal Year 2011 for the University of Houston, University of Houston-Clear Lake, University of Houston-Downtown, and University of Houston-Victoria. The FY 2010 write-off for all universities was $11,513,099 (in 15,876 accounts). Please see attachment for additional information on the FY 2011 write-off for the University of Houston System. State universities are required by law to extend credit to students without consideration of credit history or ability to repay.

FY 2011

| University of Houston | 5,237,745 |
| University of Houston – System | 0 |
| University of Houston – Clear Lake | 198,340 |
| University of Houston – Downtown | 95,669 |
| University of Houston – Victoria | 315,206 |
| **Total** | **$5,846,960** |

SUPPORTING DOCUMENTATION: Schedule of Accounts and Notes Receivable Write-Offs for FY2011. Student account billing, collection, and write off timetable. Detailed schedules are on file in the UH Division of Finance Offices.

FISCAL NOTE: Requested write off total $5,846,960.

RECOMMENDATION/ACTION REQUESTED: Administration recommends approval of this item.

COMPONENT: University of Houston System

EXECUTIVE VICE CHANCELLOR

[Signature] Carl Carlucci

DATE 1/30/2012

CHANCELLOR

[Signature] Renu Khator

DATE 1/31/12

02/15/2012

F&A – F-44