COMMITTEE: Audit and Compliance

ITEM: Report on External Audit Report – Texas Comptroller of Public Accounts Post Payment Audit of the University of Houston System

DATE PREVIOUSLY SUBMITTED:

SUMMARY:

The Audit & Compliance Committee Charter and Checklist, item number 13, requires the Committee to review any significant findings and recommendations of the State Auditor and any employed public accounting firm or outside expertise.

The Texas Comptroller’s Office audited a sample of payroll, purchase, travel, and grant transactions for the University of Houston System during the period beginning June 1, 2010, through May 31, 2011. The purpose of the audit was to determine whether the System’s expenditures complied with certain state laws and rules concerning expenditures and with the processing requirements of the Uniform Statewide Accounting System. The only exception noted was that seven payroll transactions were missing documentation which were subsequently located and provided to the auditor.

The key points from the report include the following:
- Transmittal letter to Chancellor Khator (page 2)
- Executive Summary (page 4)
- Detailed Findings (page 6)
- Appendices (page 9)

SUPPORTING DOCUMENTATION: External Audit Report – Texas Comptroller of Public Accounts Post Payment Audit of the University of Houston System (excerpts)

FISCAL NOTE: None

RECOMMENDATION/ ACTION REQUESTED: Information

COMPONENT: University of Houston System

CHIEF AUDIT EXECUTIVE Don Guyton 1/25/12

CHANCELLOR Remu Khator 1/31/12

02/13/12
AUDIT – E-79